



August 2023

LIMITED TERM POOL MONTHLY REPORT

The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.

Commonwealth of Kentucky
Holly M. Johnson, Secretary
FINANCE AND ADMINISTRATION CABINET



Limited Pool Performance

Results July 2011 through August 2023

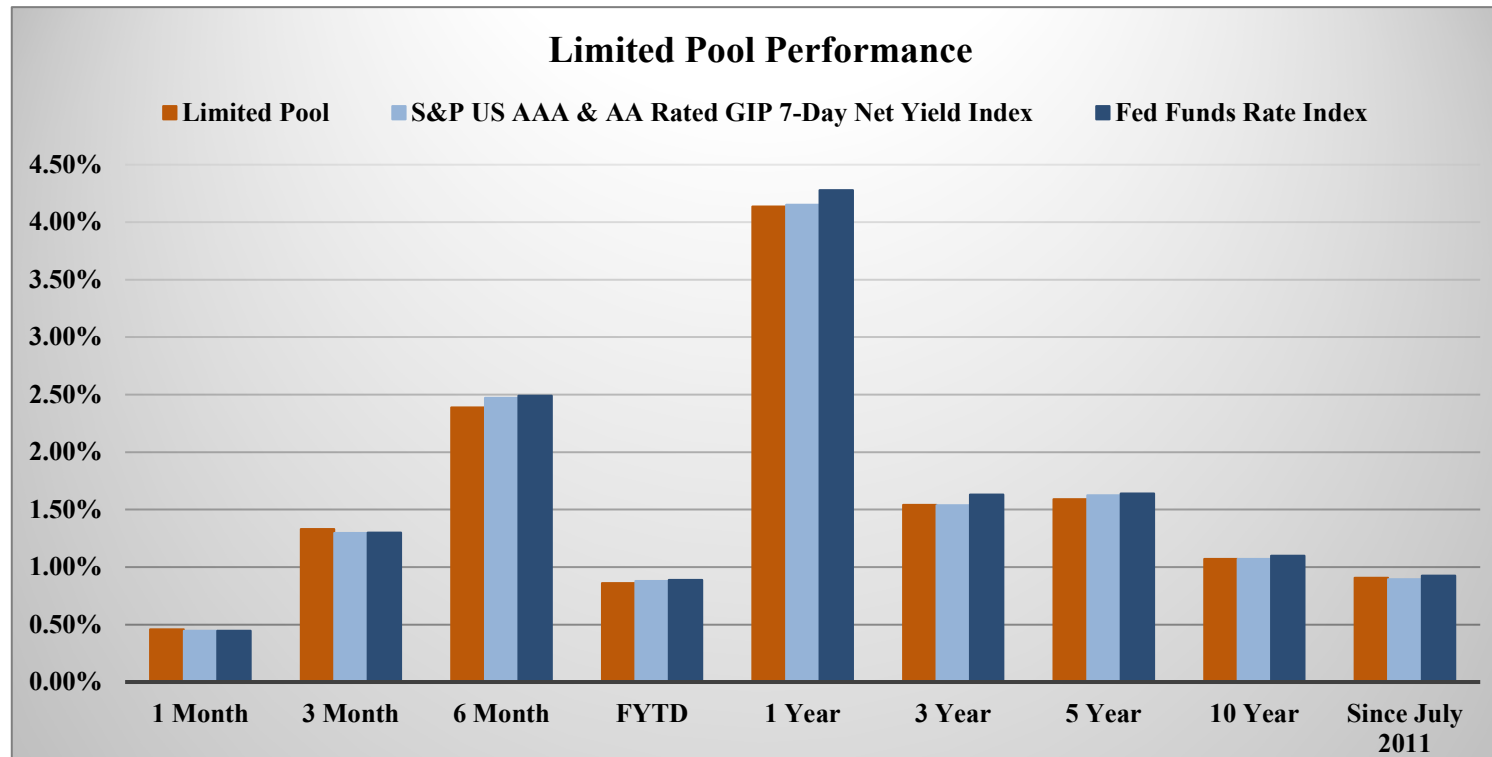
Time Period	Limited Pool	Benchmark A*	Benchmark B**
1 Month	0.459%	0.447%	0.445%
3 Month	1.331%	1.296%	1.301%
6 Month	2.389%	2.472%	2.491%
FYTD	0.862%	0.879%	0.887%
1 Year	4.135%	4.152%	4.277%
3 Year	1.542%	1.538%	1.632%
5 Year	1.592%	1.626%	1.640%
10 Year	1.070%	1.070%	1.099%
Since Inception	0.907%	0.894%	0.924%

*Benchmark A is S&P AAA & AA Rated GIP All 7 Day Net Yield.

**Benchmark B is Fed Funds Rate Index.

Returns less than a year are unannualized.

Limited Pool returns for all time periods listed are gross of management fee. Management fee is 0.07%, annualized.



Limited Term Pool Holdings Summary
As of August 31, 2023

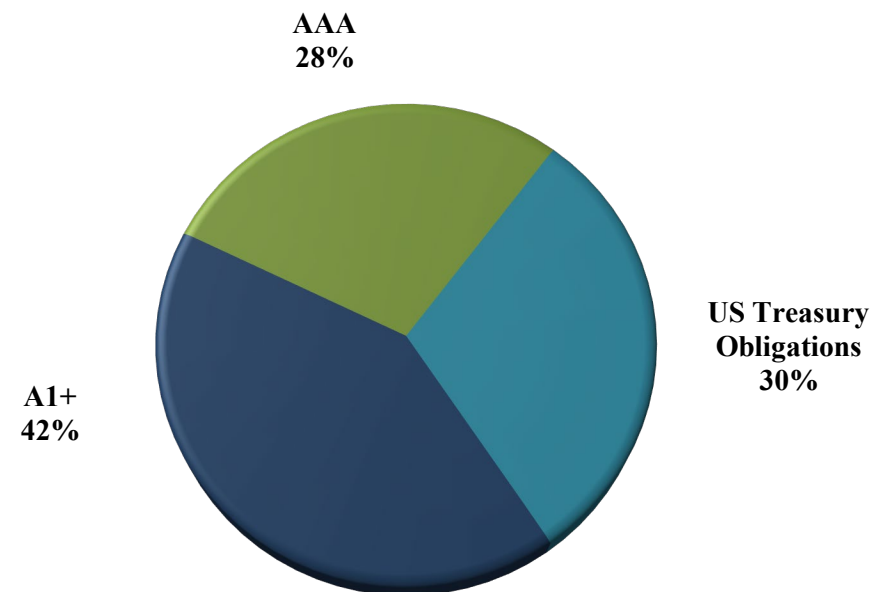
Category	Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Investment Company	Blackrock Liq Fund	09248U700	5.22	2023-09-01	2023-09-01	\$25,000,000	\$25,000,000
Investment Company	Fidelity Govt Fund	31607A703	5.25	2023-09-01	2023-09-01	\$125,000,000	\$125,000,000
Investment Company	Federated Govt Fund	608919718	5.23	2023-09-01	2023-09-01	\$25,000,000	\$25,000,000
Investment Company	Morgan Stanley Govt Fund	61747C707	5.25	2023-09-01	2023-09-01	\$75,000,000	\$75,000,000
Investment Company	Invesco Govt Fund	825252885	5.25	2023-09-01	2023-09-01	\$75,000,000	\$75,000,000
Investment Company	State Street Govt Fund	857492706	5.28	2023-09-01	2023-09-01	\$150,000,000	\$150,000,000
Investment Company	Allspring Govt Fund	949921126	5.26	2023-09-01	2023-09-01	\$150,000,000	\$150,000,000
Government Agency Debt	Fed Home Loan Disco Note	313384LD9	0.00	2023-09-01	2023-09-01	\$70,000,000	\$70,000,000
Government Agency Debt	Fed Home Loan Disco Note	313384LH0	0.00	2023-09-05	2023-09-05	\$100,000,000	\$99,944,444
Government Agency Debt	Fed Home Loan Disco Note	313384LJ6	0.00	2023-09-06	2023-09-06	\$75,000,000	\$74,948,021
Government Agency Debt	Fed Home Loan Disco Note	313384LK3	0.00	2023-09-07	2023-09-07	\$125,000,000	\$124,894,063
Government Agency Debt	Fed Home Loan Disco Note	313384MQ9	0.00	2023-10-06	2023-10-06	\$71,000,000	\$70,646,578
Government Agency Debt	Fed Home Loan Disco Note	313384NM7	0.00	2023-10-27	2023-10-27	\$125,000,000	\$123,977,223
Government Agency Debt	Fed Home Loan Disco Note	313384NS4	0.00	2023-11-01	2023-11-01	\$100,000,000	\$99,112,111
Government Agency Debt	Fed Home Loan Disco Note	313384NU9	0.00	2023-11-03	2023-11-03	\$100,000,000	\$99,079,500
Government Agency Debt	Fed Home Loan Disco Note	313384NX3	0.00	2023-11-06	2023-11-06	\$100,000,000	\$99,035,667
Government Agency Debt	Fed Home Loan Disco Note	313384QF9	0.00	2023-12-08	2023-12-08	\$125,000,000	\$123,194,826
Government Agency Debt	Fed Home Loan Disco Note	313384RH4	0.00	2024-01-03	2024-01-03	\$125,000,000	\$122,722,361
Government Agency Debt	Fed Home Loan Disco Note	313384RK7	0.00	2024-01-05	2024-01-05	\$125,000,000	\$122,685,625
Treasury Debt	Treasury Bill	912796YH6	0.00	2023-09-07	2023-09-07	\$175,000,000	\$174,848,488
Treasury Debt	Treasury Bill	912796YJ2	0.00	2023-10-05	2023-10-05	\$100,000,000	\$99,506,764
Treasury Debt	Treasury Bill	912796YT0	0.00	2023-11-02	2023-11-02	\$75,000,000	\$74,319,809
Treasury Debt	Treasury Bill	912797FJ1	0.00	2023-11-09	2023-11-09	\$75,000,000	\$74,242,797
Treasury Debt	Treasury Bill	912797GV3	0.00	2023-10-03	2023-10-03	\$200,000,000	\$199,079,289
Treasury Debt	Treasury Bill	912797HC4	0.00	2023-10-24	2023-10-24	\$75,000,000	\$74,425,436
Treasury Debt	Treasury Bill	912797HM2	0.00	2023-11-28	2023-11-28	\$75,000,000	\$74,032,825
Treasury Debt	Treasury Bill	912797HN0	0.00	2023-12-05	2023-12-05	\$50,000,000	\$49,302,344
Treasury Debt	Treasury Bill	912797HU4	0.00	2023-12-12	2023-12-12	\$75,000,000	\$73,876,937
Government Agency Repurchase Agreement	Scotia	N/A	5.32	2023-09-01	2023-09-01	\$104,495,183	\$104,495,183
Government Agency Repurchase Agreement	Cantor	N/A	5.35	2023-09-01	2023-09-01	\$104,495,183	\$104,495,183

\$2,974,990,365 \$2,957,865,470

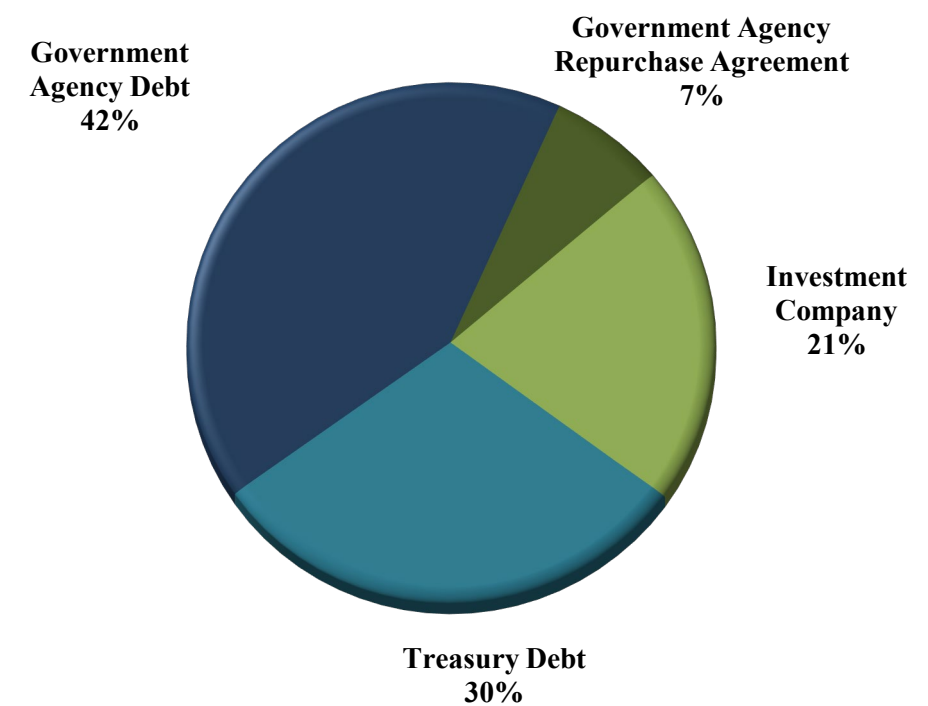
Limited Term Pool Rating and Sector Distributions

As of August 31, 2023

Credit Rating Distribution	Book Value	Percent of Total
Short Term Ratings		
A1+	\$1,230,240,418	41.6%
A1	\$0	0.0%
Subtotal	\$1,230,240,418	41.6%
Long Term Ratings		
AAA	\$833,990,365	28.2%
AA+	\$0	0.0%
AA	\$0	0.0%
AA-	\$0	0.0%
A+	\$0	0.0%
A	\$0	0.0%
A-	\$0	0.0%
Subtotal	\$833,990,365	28.2%
US Treasury Obligations	\$893,634,688	30.2%
Grand Total	\$2,957,865,470	100.0%



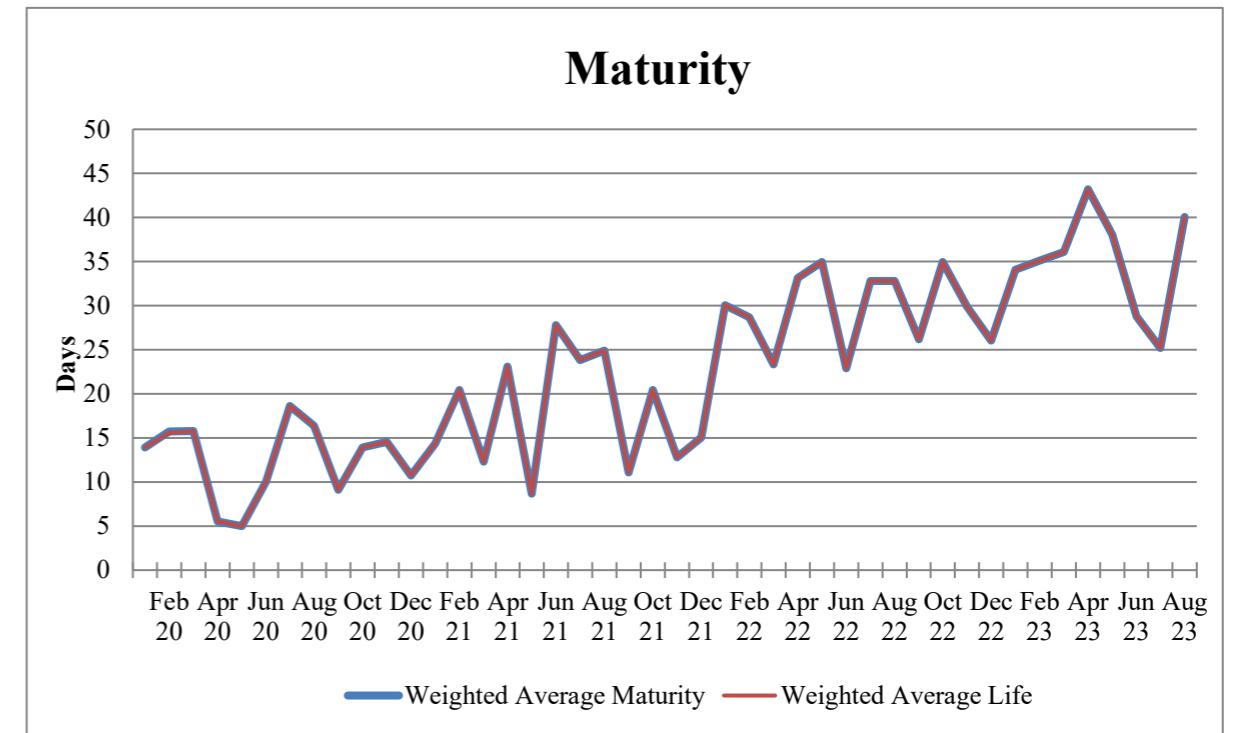
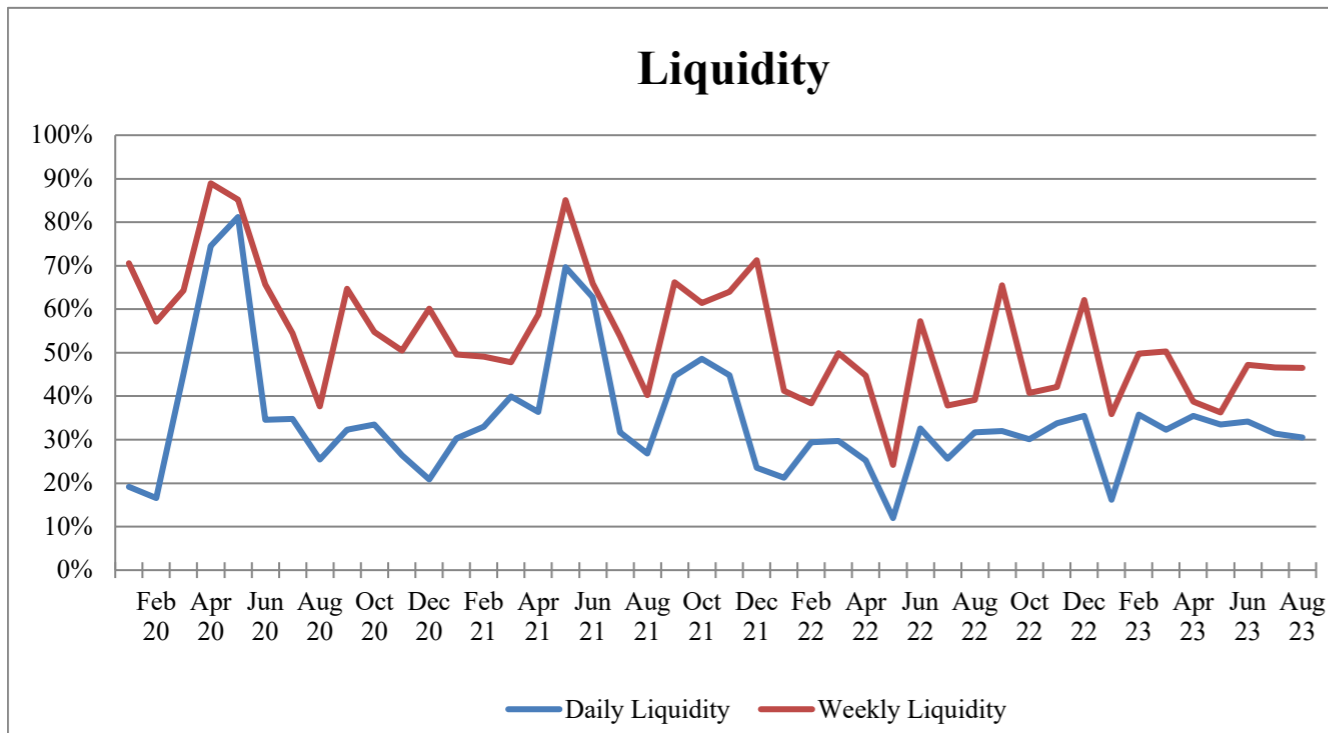
Sector Distribution	Book Value	Percent of Total
Treasury Debt	\$893,634,688	30.2%
Government Agency Debt	\$1,230,240,418	41.6%
Variable Rate Demand Note	\$0	0.0%
Other Municipal Debt	\$0	0.0%
Financial Company Commercial Paper	\$0	0.0%
Asset Backed Commercial Paper	\$0	0.0%
Other Commercial Paper	\$0	0.0%
Certificate of Deposit	\$0	0.0%
Structured Investment Vehicle Note	\$0	0.0%
Treasury Repurchase Agreement	\$0	0.0%
Government Agency Repurchase Agreement	\$208,990,365	7.1%
Insurance Company Funding Agreement	\$0	0.0%
Investment Company	\$625,000,000	21.1%
Grand Total	\$2,957,865,470	100.0%



Limited Term Pool Liquidity and Maturity

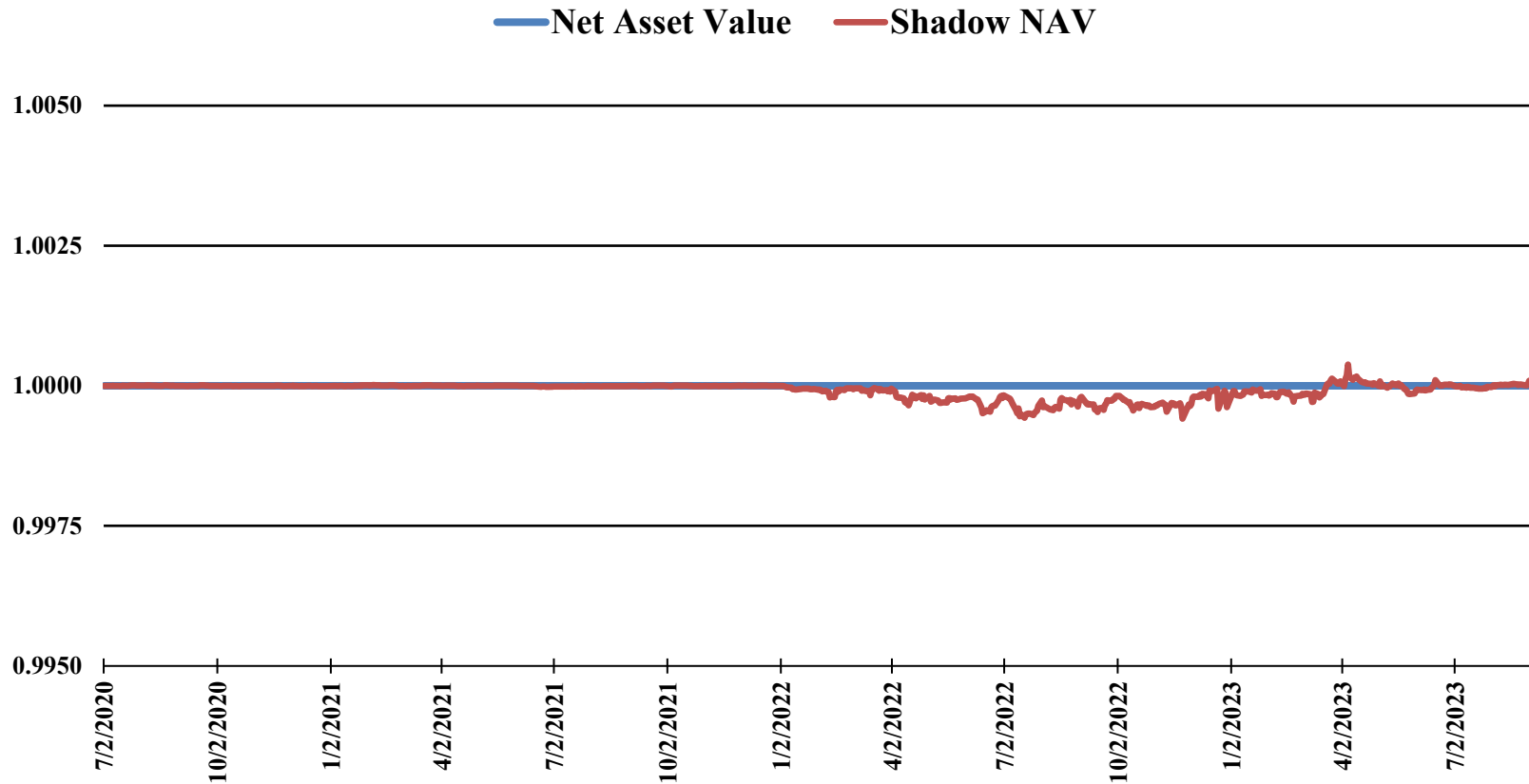
As of August 31, 2023

	8/31/2023	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	40.1	31.3	32.6	35.1	33.1	24.9
Weighted Average Life	40.1	31.3	32.6	35.1	33.1	24.9
Daily Liquidity	30.5%	32.0%	30.9%	31.1%	31.7%	41.3%
Weekly Liquidity	46.5%	46.8%	46.6%	43.9%	46.8%	58.1%



Limited Pool

Net Asset Value



If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck".

To date, the maximum divergence has been 0.0005871