

# Limited Term Pool

## Monthly Report

August 31, 2013



On June 27, 2012, the State Investment Commission voluntarily adopted Securities and Exchange Commission Rule 2a-7 as the guidelines for the Limited Term Pool. These are the rules that govern Money Market Mutual Funds aimed at assuring safety of the invested funds. This report provides the monthly disclosure required by those rules.

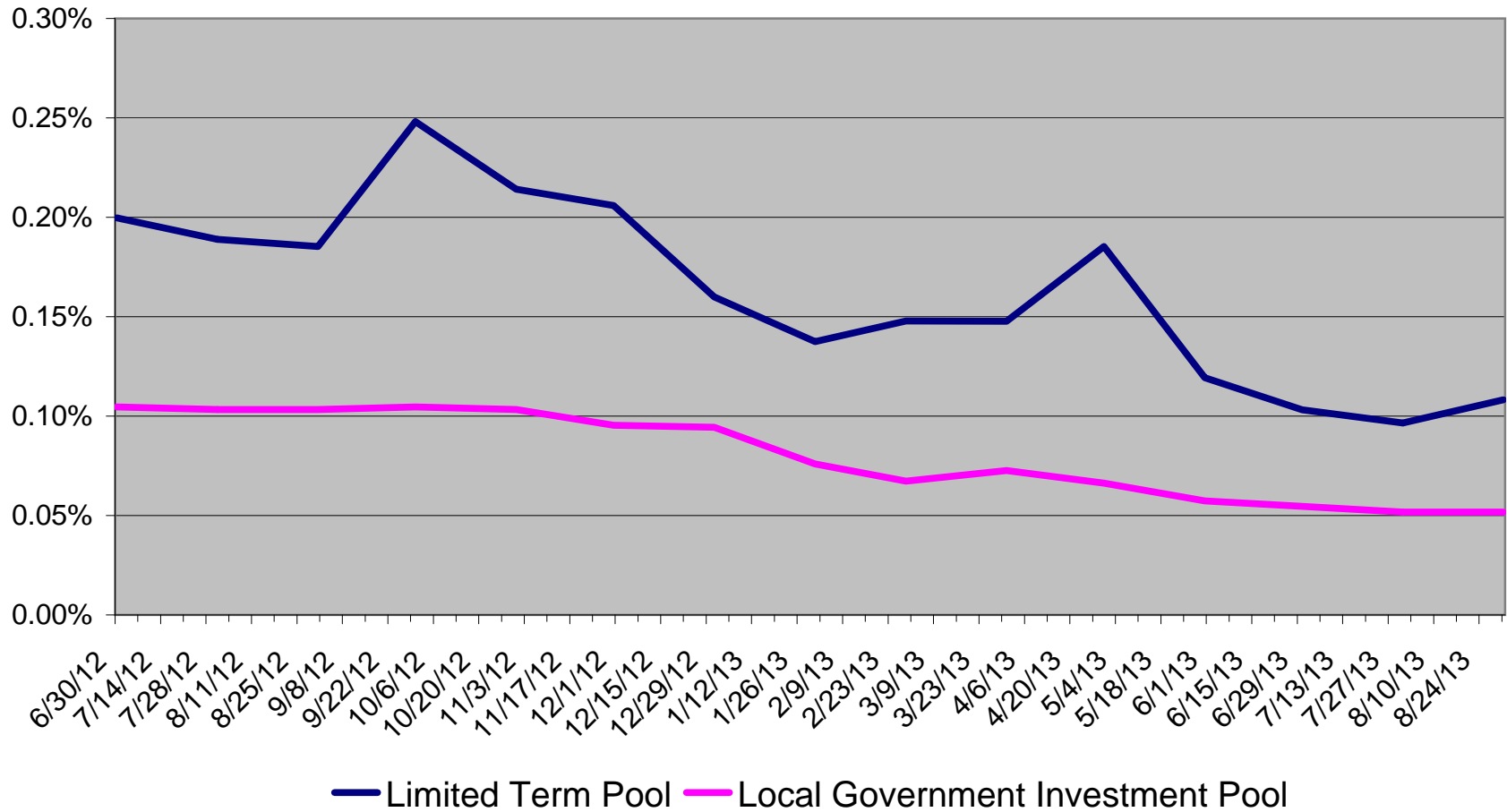


Commonwealth of Kentucky

Lori H. Flanery, Secretary,

Finance and Administration Cabinet

# LIMITED TERM POOL MONTHLY PERFORMANCE



LIMITED TERM POOL  
AS OF AUGUST 31, 2013

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
<b>Financial Company Commercial Paper</b>						
BNP Paribas	0556N0W50	0.00	9/5/2013	9/5/2013	25,000,000.00	24,999,736.00
Bank of Tokyo	06538BW66	0.00	9/6/2013	9/6/2013	25,000,000.00	24,999,708.25
Credit Agricole	22532AW61	0.00	9/6/2013	9/6/2013	25,000,000.00	24,999,708.25
Lloyds Bank	53943RW62	0.00	9/6/2013	9/6/2013	25,000,000.00	24,999,781.25
Societe Generale	83365RW68	0.00	9/6/2013	9/6/2013	25,000,000.00	24,999,760.50
					125,000,000.00	124,998,694.25
<b>Certificate of Deposit</b>						
Toronto Dominion	89112TBL7	0.14	10/8/2013	10/8/2013	25,000,000.00	25,000,000.00
					25,000,000.00	25,000,000.00
<b>Government Agency Debt</b>						
FHLB	313380X44	0.20	10/4/2013	10/4/2013	15,000,000.00	15,001,019.25
FHLB	313383T50	0.13	4/24/2014	4/24/2014	5,000,000.00	4,999,453.60
FHLB	313383WR8	0.20	9/15/2014	9/15/2014	15,000,000.00	15,000,000.00
FHLB	313385MN3	0.00	10/4/2013	10/4/2013	20,600,000.00	20,598,758.23
FHLB	313385NX0	0.00	11/6/2013	11/6/2013	18,300,000.00	18,296,096.06
FHLB	313385QD1	0.00	12/6/2013	12/6/2013	15,000,000.00	14,996,083.35
FHLB	313385RV0	0.00	1/15/2014	1/15/2014	25,000,000.00	24,990,694.50
Freddie Mac	313397LG4	0.00	9/4/2013	9/4/2013	15,000,000.00	14,999,964.60
Freddie Mac	313397PZ8	0.00	12/2/2013	12/2/2013	17,975,000.00	17,969,607.50
Freddie Mac	313397RU7	0.00	1/14/2014	1/14/2014	15,000,000.00	14,993,904.15
Freddie Mac	313397TP6	0.00	2/26/2014	2/26/2014	15,000,000.00	14,992,080.00
Freddie Mac	313397UK5	0.00	3/18/2014	3/18/2014	25,000,000.00	24,983,666.75
Fannie Mae	313589LF8	0.00	9/3/2013	9/3/2013	39,000,000.00	39,000,000.00
Fannie Mae	313589LW1	0.00	9/18/2013	9/18/2013	7,000,000.00	6,999,766.69
IBRD Discount Note	459053LJ1	0.00	9/6/2013	9/6/2013	10,000,000.00	9,999,900.00
					257,875,000.00	257,820,994.68
<b>Investment Company</b>						
JP Morgan Prime Mny Mkt	4812A0367	0.00	9/1/2013	9/1/2013	70,000,000.00	70,000,000.00
					70,000,000.00	70,000,000.00
<b>Other Commercial Paper</b>						
American Honda Finance	02665JW48	0.00	9/4/2013	9/4/2013	18,000,000.00	17,999,974.98
Toyota Puerto Rico	8923A0WD1	0.00	9/13/2013	9/13/2013	15,000,000.00	14,999,500.05
					33,000,000.00	32,999,475.03
<b>Government Agency Repurchase Agreement</b>						
BNP Paribas	N/A	0.05	9/1/2013	9/1/2013	101,000,000.00	101,000,000.00
Scotia	N/A	0.06	9/1/2013	9/1/2013	133,164,171.38	133,164,171.38
Barclays Capital	RP3D07Z51	0.04	9/6/2013	9/6/2013	50,000,000.00	50,000,000.00
					284,164,171.38	284,164,171.38
<b>Other Municipal Debt</b>						
Camden County NJ	13281NQS4	0.80	7/16/2014	7/16/2014	3,500,000.00	3,500,000.00
					3,500,000.00	3,500,000.00
<b>Treasury Debt</b>						
Tbill	912828NY2	0.80	9/15/2013	9/15/2013	10,000,000.00	10,002,266.70
					10,000,000.00	10,002,266.70
					808,539,171.38	808,485,602.04

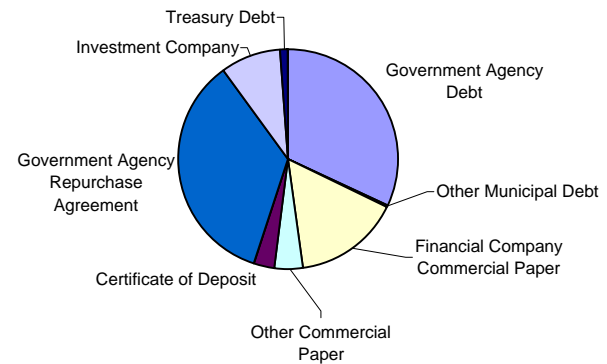
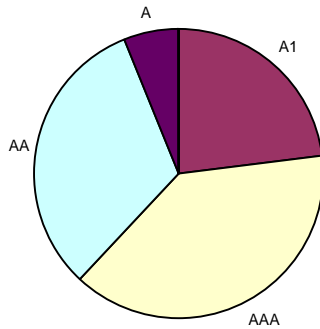
**LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS  
AS OF AUGUST 31, 2013**

**CREDIT RATING DISTRIBUTION**

	Book Value	as % of Total
<b>Short Term Ratings</b>		
A1+	\$0.00	0.00%
A1	\$186,498,169.28	23.07%
Subtotal	<u>\$186,498,169.28</u>	<u>23.07%</u>
<b>Long Term Ratings</b>		
AAA	\$314,164,071.38	38.86%
AA+	\$257,823,361.38	31.89%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$0.00	0.00%
A	\$50,000,000.00	6.18%
A-	\$0.00	0.00%
Subtotal	<u>\$621,987,432.76</u>	<u>76.93%</u>
US Treasury Obligations	\$0.00	0.00%
<b>Grand Total</b>	<u><u>\$808,485,602.04</u></u>	<u><u>100.00%</u></u>

**SECTOR DISTRIBUTION**

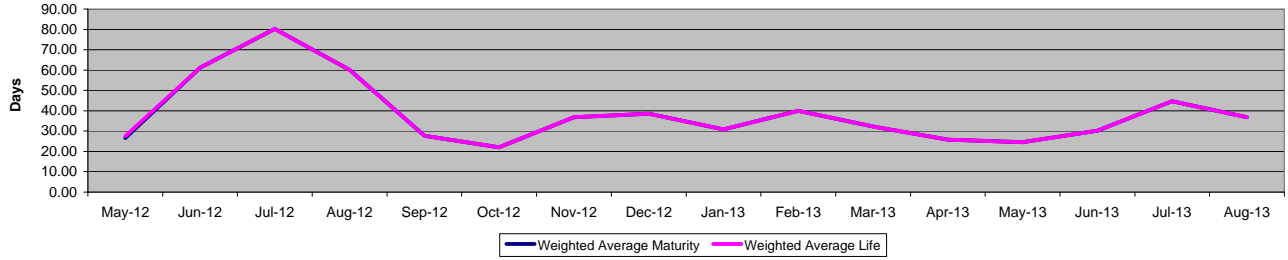
	Book Value	as % of Total
Treasury Debt	\$10,002,266.70	1.24%
Government Agency Debt	\$257,820,994.68	31.89%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$3,500,000.00	0.43%
Financial Company Commercial Paper	\$124,998,694.25	15.46%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$32,999,475.03	4.08%
Certificate of Deposit	\$25,000,000.00	3.09%
Structured Investment Vehicle Note	\$0.00	0.00%
Other Note	\$0.00	0.00%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$284,164,171.38	35.15%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	\$70,000,000.00	8.66%
Other Instrument	\$0.00	0.00%
<b>Grand Total</b>	<u><u>\$808,485,602.04</u></u>	<u><u>100.00%</u></u>



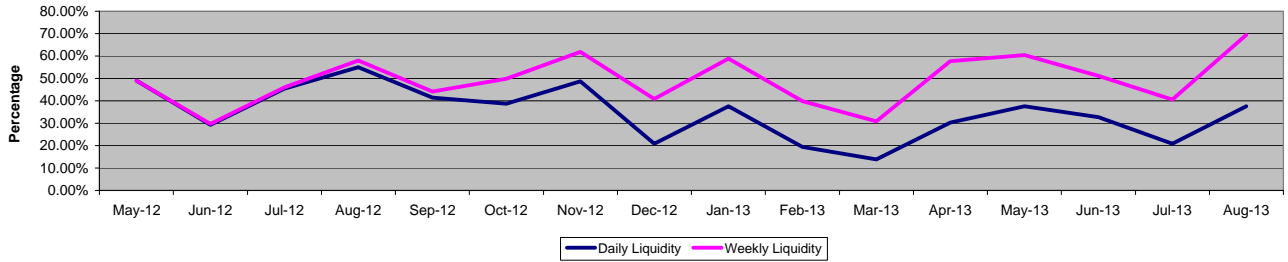
**LIMITED TERM POOL LIQUIDITY AND MATURITY  
AS OF AUGUST 31, 2013**

	8/31/2013	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	36.78	37.25	40.74	33.16	32.52	41.00
Weighted Average Life	36.78	37.25	40.74	33.16	32.52	41.10
Daily Liquidity	37.62%	30.37%	29.21%	28.74%	31.65%	35.62%
Weekly Liquidity	69.41%	53.74%	55.01%	51.09%	50.45%	49.20%

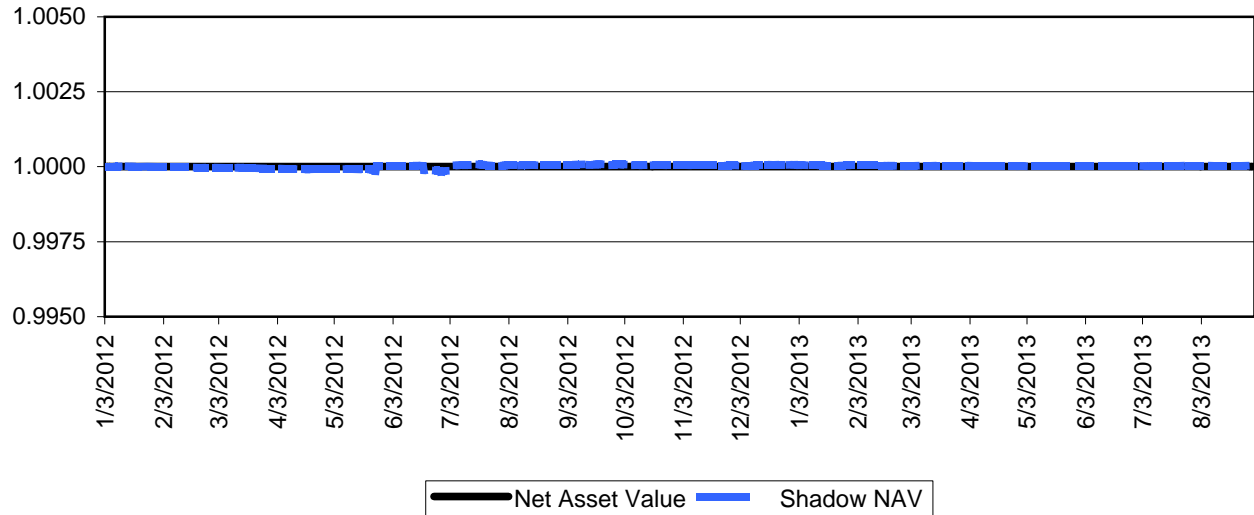
**Maturity**



**Liquidity**



## NET ASSET VALUE



If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds .005, the fund has "broken the buck"

To date, the maximum divergence has been 0.000182