

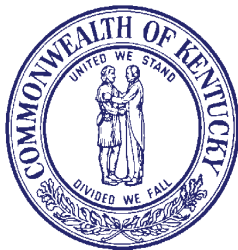
# Limited Term Pool

## Monthly Report

July 31, 2012



On June 27, 2012, the State Investment Commission voluntarily adopted Securities and Exchange Commission Rule 2a-7 as the guidelines for the Limited Term Pool. These are the rules that govern Money Market Mutual Funds aimed at assuring safety of the invested funds. This report provides the monthly disclosure required by those rules.

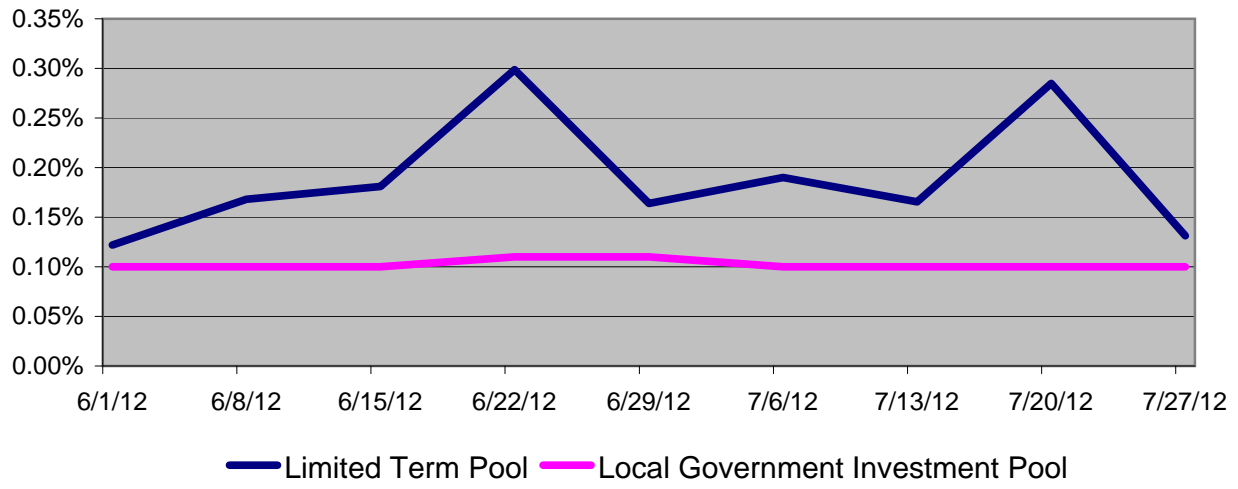


Commonwealth of Kentucky

Lori H. Flanery, Secretary,

Finance and Administration Cabinet

## LIMITED TERM POOL PERFORMANCE



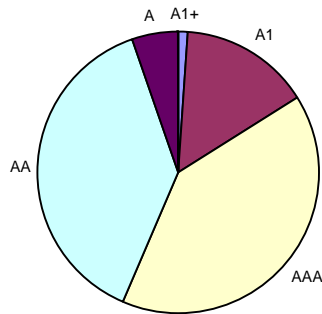
LIMITED TERM POOL  
AS OF JULY 31, 2012

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Certificate of Deposit						
Branch Banking & Trust	10513DKR0	0.27	8/9/2012	8/9/2012	25,000,000.00	25,000,000.00
					<u>25,000,000.00</u>	<u>25,000,000.00</u>
Financial Company Commercial Paper						
Bank of Nova Scotia	06416JHW6	0.00	8/30/2012	8/30/2012	10,000,000.00	9,998,509.70
Bank of Nova Scotia	06416JJ79	0.00	9/7/2012	9/7/2012	10,000,000.00	9,997,995.80
Bank of Tokyo	06538BH63	0.00	8/6/2012	8/6/2012	5,000,000.00	4,999,854.15
ING Funding	4497W0HA9	0.00	8/10/2012	8/10/2012	5,000,000.00	4,999,687.50
					<u>30,000,000.00</u>	<u>29,996,047.15</u>
Government Agency Debt						
Farmer Mac	31315KJ43	0.00	10/4/2012	10/4/2012	10,000,000.00	9,997,511.10
FHLB	313376T96	0.16	2/1/2013	2/1/2013	25,000,000.00	24,994,446.00
FHLB	3133792P3	0.23	4/16/2013	4/16/2013	25,000,000.00	24,996,819.25
FHLB	313379RQ4	0.30	7/5/2013	7/5/2013	15,000,000.00	15,000,000.00
FHLB	313384D97	0.00	8/30/2012	8/30/2012	25,000,000.00	24,997,301.40
FHLB	313384E96	0.00	9/7/2012	9/7/2012	17,200,000.00	17,197,915.73
FHLB	313384F87	0.00	9/14/2012	9/14/2012	10,000,000.00	9,998,594.40
FHLB	313384H44	0.00	9/26/2012	9/26/2012	20,000,000.00	19,996,266.60
FHLB	313384J34	0.00	10/3/2012	10/3/2012	10,000,000.00	9,997,900.00
FHLB	313384J59	0.00	10/5/2012	10/5/2012	10,000,000.00	9,997,652.80
FHLB	313384M89	0.00	11/1/2012	11/1/2012	10,000,000.00	9,996,422.20
FHLB	313384R50	0.00	11/30/2012	11/30/2012	10,000,000.00	9,995,126.40
FHLB	313384S26	0.00	12/5/2012	12/5/2012	15,000,000.00	14,991,600.00
Freddie Mac	313396K85	0.00	10/16/2012	10/16/2012	10,000,000.00	9,997,466.70
Freddie Mac	313396M83	0.00	11/1/2012	11/1/2012	10,000,000.00	9,996,294.40
Freddie Mac	313396N58	0.00	11/6/2012	11/6/2012	20,000,000.00	19,993,533.40
Freddie Mac	313397AG6	0.00	1/7/2013	1/7/2013	17,000,000.00	16,988,030.89
Fannie Mae	313588A47	0.00	8/1/2012	8/1/2012	10,000,000.00	10,000,000.00
Fannie Mae	313588C29	0.00	8/15/2012	8/15/2012	10,000,000.00	9,999,494.40
Fannie Mae	313588H40	0.00	9/26/2012	9/26/2012	15,000,000.00	14,997,060.00
Fannie Mae Sub	31359MRK1	4.63	5/1/2013	5/1/2013	15,000,000.00	15,474,286.50
Fannie Mae	3135G0CE1	0.24	8/12/2013	8/12/2013	20,000,000.00	20,009,079.20
Freddie Mac	3137EACJ6	1.63	4/15/2013	4/15/2013	5,000,000.00	5,048,459.40
Fannie Mae	31398A6F4	0.38	12/28/2012	12/28/2012	15,000,000.00	15,011,651.70
					<u>349,200,000.00</u>	<u>349,672,912.47</u>
Investment Company						
JP Morgan Prime Money Market	4812A0367	0.00	8/1/2012	8/1/2012	60,000,000.00	60,000,000.00
Federated Inv Prime Obligation	60934N603	0.00	8/1/2012	8/1/2012	30,000,000.00	30,000,000.00
Federated Inv Prime Cash	60934N625	0.00	8/1/2012	8/1/2012	90,000,000.00	90,000,000.00
					<u>180,000,000.00</u>	<u>180,000,000.00</u>
Other Commercial Paper						
Caterpillar	14912DJD2	0.00	9/13/2012	9/13/2012	10,000,000.00	9,997,611.10
Nestle Finance	64105RJA9	0.00	9/10/2012	9/10/2012	5,000,000.00	4,999,166.65
Toyota Motor Credit	89233GH17	0.00	8/1/2012	8/1/2012	10,000,000.00	10,000,000.00
Toyota Motor Credit	89233GLM6	0.00	11/21/2012	11/21/2012	10,000,000.00	9,994,400.00
					<u>35,000,000.00</u>	<u>34,991,177.75</u>
Other Instrument						
ALLYA 2012-2 A1	02006AAA5	0.31	3/15/2013	3/15/2013	2,748,127.92	2,748,127.92
AMCAR 2012-3 A1	03061UAA5	0.36	7/8/2013	7/8/2013	5,807,822.13	5,807,822.13
AMCAR 2012-2 A1	03063WAA5	0.30	5/8/2013	5/8/2013	6,246,291.63	6,246,291.63
BMWLT 2012-1 A1	05575BAA7	0.33	5/20/2013	5/20/2013	5,064,662.05	5,064,662.05
BAAT 2012-1 A1	06052YAA7	0.27	4/15/2013	4/15/2013	4,232,740.14	4,232,740.14
CARMX 2012-2 A1	14313JAA9	0.29	6/17/2013	6/17/2013	3,181,739.58	3,181,739.58
HART 2012-A A1	44890GAA3	0.30	3/15/2013	3/15/2013	2,726,361.36	2,726,361.36
HART 2012-B A1	44890HAA1	0.29	3/15/2013	3/15/2013	5,000,000.00	5,000,000.00
JDOT 2012-A A1	47787BAA3	0.38	3/15/2013	3/15/2013	1,905,869.37	1,905,869.37
VWALT 2012-A A1	92867KAA2	0.33	6/20/2013	6/20/2013	5,518,282.81	5,518,282.81
WOLS 2012-A A1	98158VAA3	0.33	6/17/2013	6/17/2013	2,879,437.44	2,879,437.44
					<u>45,311,334.43</u>	<u>45,311,334.43</u>
Other Note						
American Express	02580ECN1	5.50	4/16/2013	4/16/2013	10,000,000.00	10,328,971.90
NRW Bank	048370454	0.69	2/1/2013	2/1/2013	4,400,000.00	4,403,672.81
NRW Bank	044791323	0.87	8/24/2012	8/24/2012	1,800,000.00	1,800,473.47
					<u>16,200,000.00</u>	<u>16,533,118.18</u>
Government Agency Repurchase Agreement						
BNP Paribas	N/A	0.18	8/1/2012	8/1/2012	159,000,000.00	159,000,000.00
					<u>159,000,000.00</u>	<u>159,000,000.00</u>
Other Municipal Debt						
Inter-Pool Borrowings	N/A	0.18	8/1/2012	8/1/2012	33,694,202.36	33,694,202.36
KHC Revenue	49130TPE0	0.50	7/1/2013	7/1/2013	3,650,000.00	3,650,000.00
New York St Dorm Revenue	649906VU5	0.40	7/1/2013	7/1/2013	1,860,000.00	1,860,000.00
Owensboro Ky, GO	690887KA1	2.00	6/1/2013	6/1/2013	870,000.00	880,376.35
					<u>6,380,000.00</u>	<u>6,390,376.35</u>
					846,091,334.43	846,894,966.33

**LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS  
AS OF JULY 31, 2012**

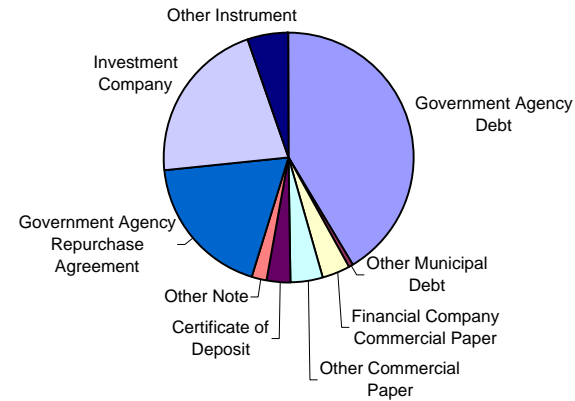
**CREDIT RATING DISTRIBUTION**

	Book Value	as % of Total
<b>Short Term Ratings</b>		
A1+	\$8,397,720.25	0.99%
A1	\$126,900,839.08	14.98%
Subtotal	<u>\$135,298,559.33</u>	<u>15.98%</u>
<b>Long Term Ratings</b>		
AAA	\$342,650,000.00	40.46%
AA+	\$320,393,693.05	37.83%
AA	\$0.00	0.00%
AA-	\$2,740,376.35	0.32%
A+	\$0.00	0.00%
A	\$35,483,365.70	4.19%
A-	\$10,328,971.90	1.22%
Subtotal	<u>\$711,596,407.00</u>	<u>84.02%</u>
US Treasury Obligations	\$0.00	0.00%
<b>Grand Total</b>	<u><u>\$846,894,966.33</u></u>	<u><u>100.00%</u></u>



**SECTOR DISTRIBUTION**

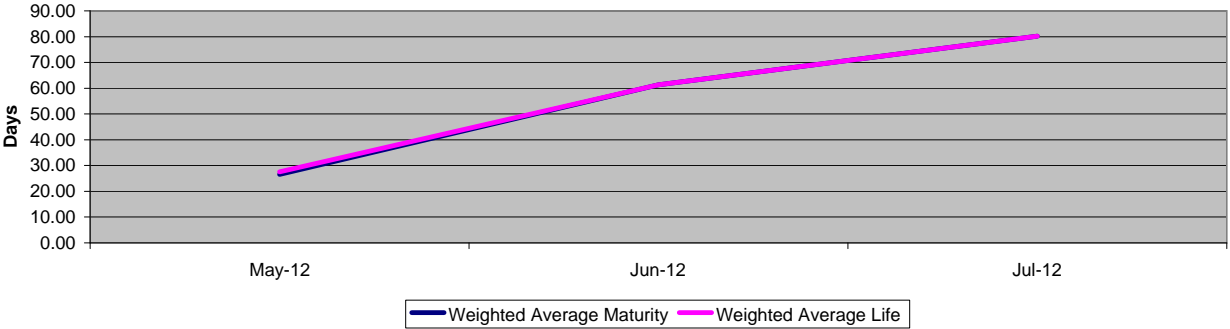
	Book Value	as % of Total
Treasury Debt	\$0.00	0.00%
Government Agency Debt	\$349,672,912.47	41.29%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$6,390,376.35	0.75%
Financial Company Commercial Paper	\$29,996,047.15	3.54%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$34,991,177.75	4.13%
Certificate of Deposit	\$25,000,000.00	2.95%
Structured Investment Vehicle Note	\$0.00	0.00%
Other Note	\$16,533,118.18	1.95%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$159,000,000.00	18.77%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	\$180,000,000.00	21.25%
Other Instrument	\$45,311,334.43	5.35%
<b>Grand Total</b>	<u><u>\$846,894,966.33</u></u>	<u><u>100.00%</u></u>



**LIMITED TERM POOL LIQUIDITY AND MATURITY  
AS OF JULY 31, 2012**

	7/31/2012	6/30/2012	5/31/2012
Weighted Average Maturity	80.22	61.26	26.61
Weighted Average Life	80.22	61.26	27.56
Daily Liquidity	45.46%	29.29%	48.98%
Weekly Liquidity	46.04%	29.69%	48.98%

**Maturity**



**Liquidity**

