

# Limited Term Pool

## Monthly Report

May 31, 2016



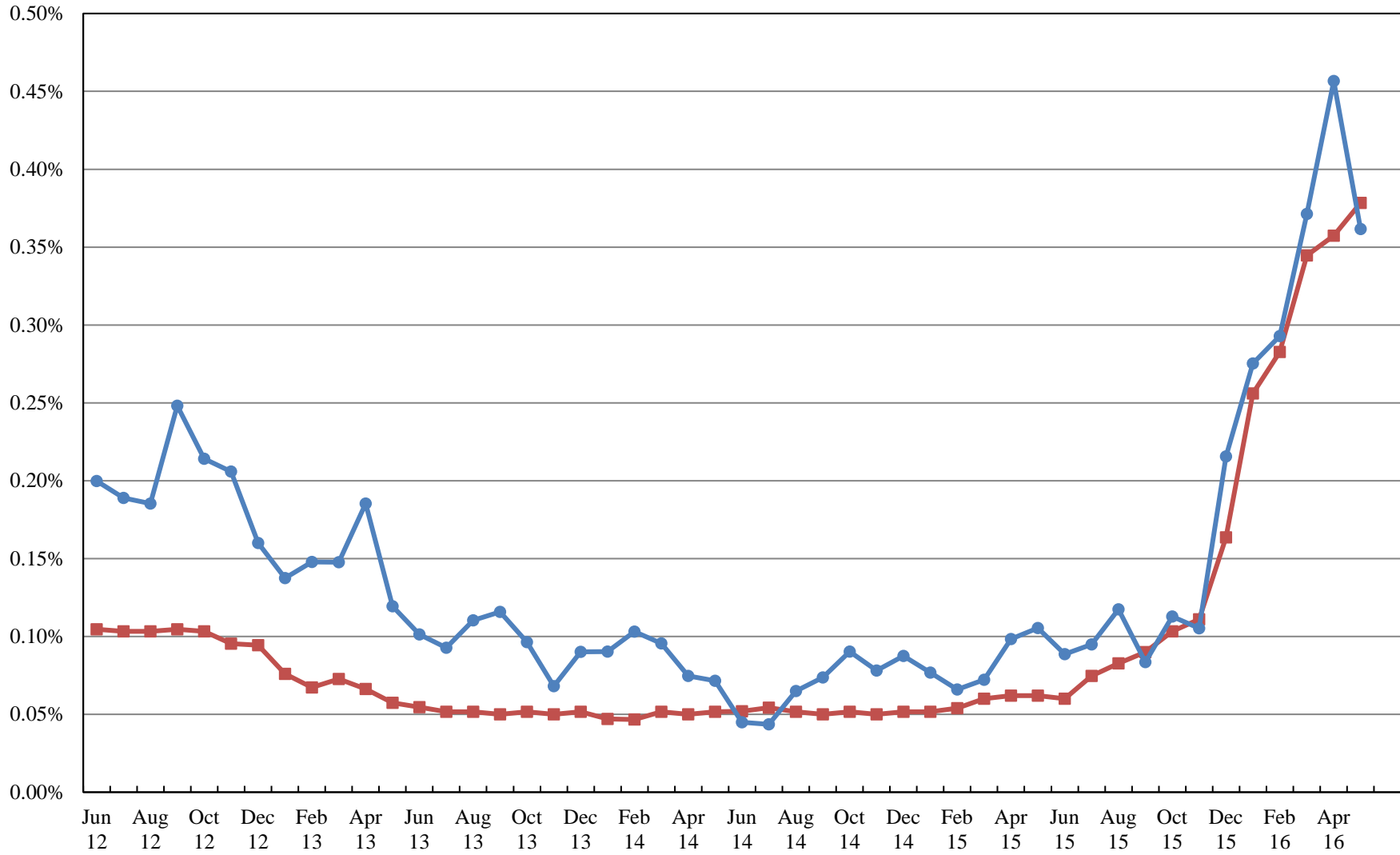
The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



Commonwealth of Kentucky  
William M. Landrum III, Secretary,  
Finance and Administration Cabinet

# LIMITED TERM POOL MONTHLY PERFORMANCE

- Local Government Investment Pool
- Limited Term Pool



LIMITED TERM POOL  
AS OF MAY 31, 2016

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
<b>Financial Company Commercial Paper</b>						
Bank of Tokyo	06538BH48	0.00	8/4/2016	8/4/2016	25,000,000.00	24,968,889.00
Rabobank Nederland of NY	21687AHG1	0.00	8/16/2016	8/16/2016	25,000,000.00	24,957,250.00
SwedBank	87019RHR0	0.00	8/25/2016	8/25/2016	25,000,000.00	24,963,402.75
					<u>75,000,000.00</u>	<u>74,889,541.75</u>
<b>Certificate of Deposit</b>						
Bank of Montreal Chicago	06427EWX5	0.85	9/8/2016	9/8/2016	25,000,000.00	25,000,000.00
Canadian Imperial Bank	13606APH5	0.56	6/6/2016	6/6/2016	25,000,000.00	25,000,000.00
State Street Mny Mkt	86563K6D0	0.61	7/26/2016	7/26/2016	25,000,000.00	25,000,000.00
Toronto Dominion Bank	89113WAW6	0.88	11/15/2016	11/15/2016	25,000,000.00	25,000,000.00
Traditional Bank	89268Y123	0.55	6/9/2016	6/9/2016	5,000,000.00	5,000,000.00
Wells Fargo Bank	94988EVU9	0.63	9/7/2016	9/7/2016	25,000,000.00	25,000,000.00
					<u>130,000,000.00</u>	<u>130,000,000.00</u>
<b>Government Agency Debt</b>						
FHLB	313384A66	0.00	8/3/2016	8/3/2016	50,000,000.00	49,971,562.50
FHLB	313384A74	0.00	8/4/2016	8/4/2016	50,000,000.00	49,965,778.00
FHLB	313384B32	0.00	8/8/2016	8/8/2016	100,000,000.00	99,925,389.00
FHLB	313384J59	0.00	10/5/2016	10/5/2016	50,000,000.00	49,923,000.00
FHLB	313384K65	0.00	10/14/2016	10/14/2016	24,000,000.00	23,957,700.00
FHLB	313384XR5	0.00	6/3/2016	6/3/2016	50,000,000.00	49,998,897.00
FHLB	313384ZB8	0.00	7/7/2016	7/7/2016	50,000,000.00	49,983,750.00
FHLB	313384ZR3	0.00	7/21/2016	7/21/2016	50,000,000.00	49,976,736.00
					<u>424,000,000.00</u>	<u>423,702,812.50</u>
<b>Investment Company</b>						
Fidelity Prime Mny Mkt	31607A208	0.00	6/1/2016	6/1/2016	125,000,000.00	125,000,000.00
JP Morgan Mny Mkt	4812A0367	0.00	6/1/2016	6/1/2016	100,000,000.00	100,000,000.00
State Street Mny Mkt	85749P101	0.00	6/1/2016	6/1/2016	150,000,000.00	150,000,000.00
					<u>375,000,000.00</u>	<u>375,000,000.00</u>
<b>Other Commercial Paper</b>						
American Honda Finance	02665JG79	0.00	7/7/2016	7/7/2016	25,000,000.00	24,989,500.00
Exxon Mobil Corp	30229AG78	0.00	7/7/2016	7/7/2016	25,000,000.00	24,990,000.00
General Electric Co	36960LFW0	0.00	6/30/2016	6/30/2016	25,000,000.00	24,991,139.00
Toyota Motor Credit Corp	89233GG83	0.00	7/8/2016	7/8/2016	25,000,000.00	24,984,326.50
					<u>100,000,000.00</u>	<u>99,954,965.50</u>
<b>Government Agency Repurchase Agreement</b>						
BNP Paribas	N/A	0.30	6/1/2016	6/1/2016	100,000,000.00	100,000,000.00
Scotia	N/A	0.30	6/1/2016	6/1/2016	70,811,285.29	70,811,285.29
Clinton Bank	N/A	0.60	6/8/2016	6/8/2016	3,400,000.00	3,400,000.00
United Cumberland Bank	N/A	0.60	6/8/2016	6/8/2016	2,500,000.00	2,500,000.00
Bank of Columbia	N/A	0.60	6/8/2016	6/8/2016	250,000.00	250,000.00
Bank of Jamestown	N/A	0.60	6/8/2016	6/8/2016	4,000,000.00	4,000,000.00
Traditional Bank	N/A	0.40	6/1/2016	6/1/2016	25,000,000.00	25,000,000.00
Traditional Bank	N/A	0.35	6/1/2016	6/1/2016	75,000,000.00	75,000,000.00
					<u>280,961,285.29</u>	<u>280,961,285.29</u>
<b>Other Municipal Debt</b>						
Inter-Pool Borrowings	N/A	0.30	6/1/2016	6/1/2016	0.00	0.00
					<u>0.00</u>	<u>0.00</u>
<b>Treasury Debt</b>						
Treasury Note	912828WX4	0.50	7/31/2016	7/31/2016	50,000,000.00	50,003,732.00
Treasury Bill	912796HA0	0.00	8/18/2016	8/18/2016	50,000,000.00	49,953,904.00
Treasury Bill	912796JD2	0.00	8/4/2016	8/4/2016	50,000,000.00	49,962,578.00
					<u>150,000,000.00</u>	<u>149,920,214.00</u>
					1,534,961,285.29	1,534,428,819.04

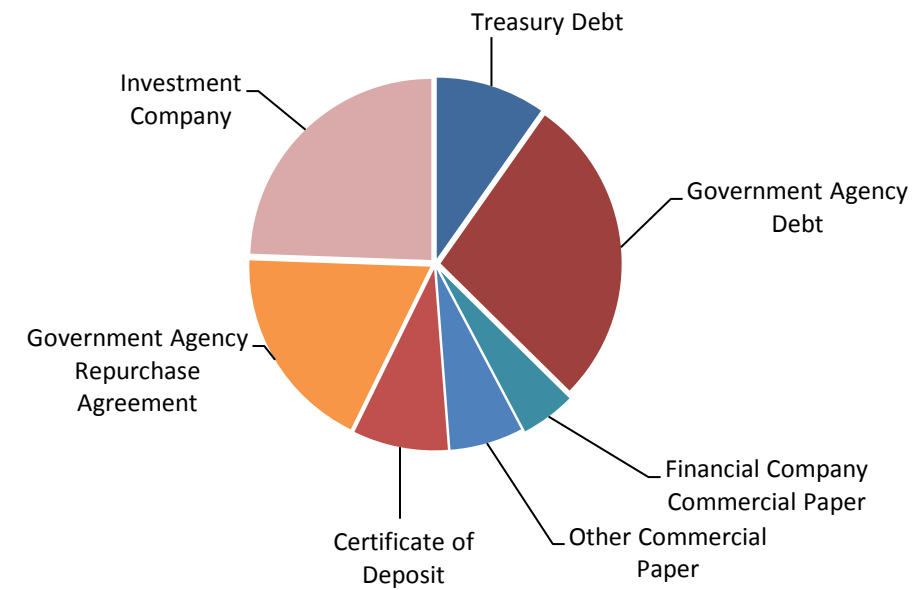
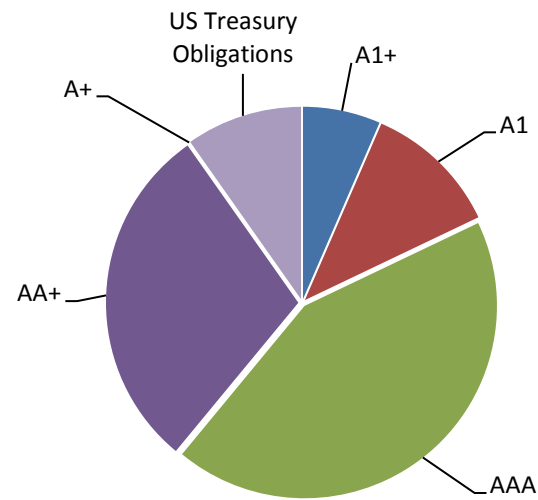
**LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS  
AS OF MAY 31, 2016**

**CREDIT RATING DISTRIBUTION**

	Book Value	as % of Total
<b>Short Term Ratings</b>		
A1+	\$99,974,326.50	6.52%
A1	\$174,879,041.75	11.40%
Subtotal	\$274,853,368.25	17.91%
<b>Long Term Ratings</b>		
AAA	\$660,961,285.29	43.08%
AA+	\$448,693,951.50	29.24%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$0.00	0.00%
A	\$0.00	0.00%
A-	\$0.00	0.00%
Subtotal	\$1,109,655,236.79	72.32%
US Treasury Obligations	\$149,920,214.00	9.77%
Grand Total	\$1,534,428,819.04	100.00%

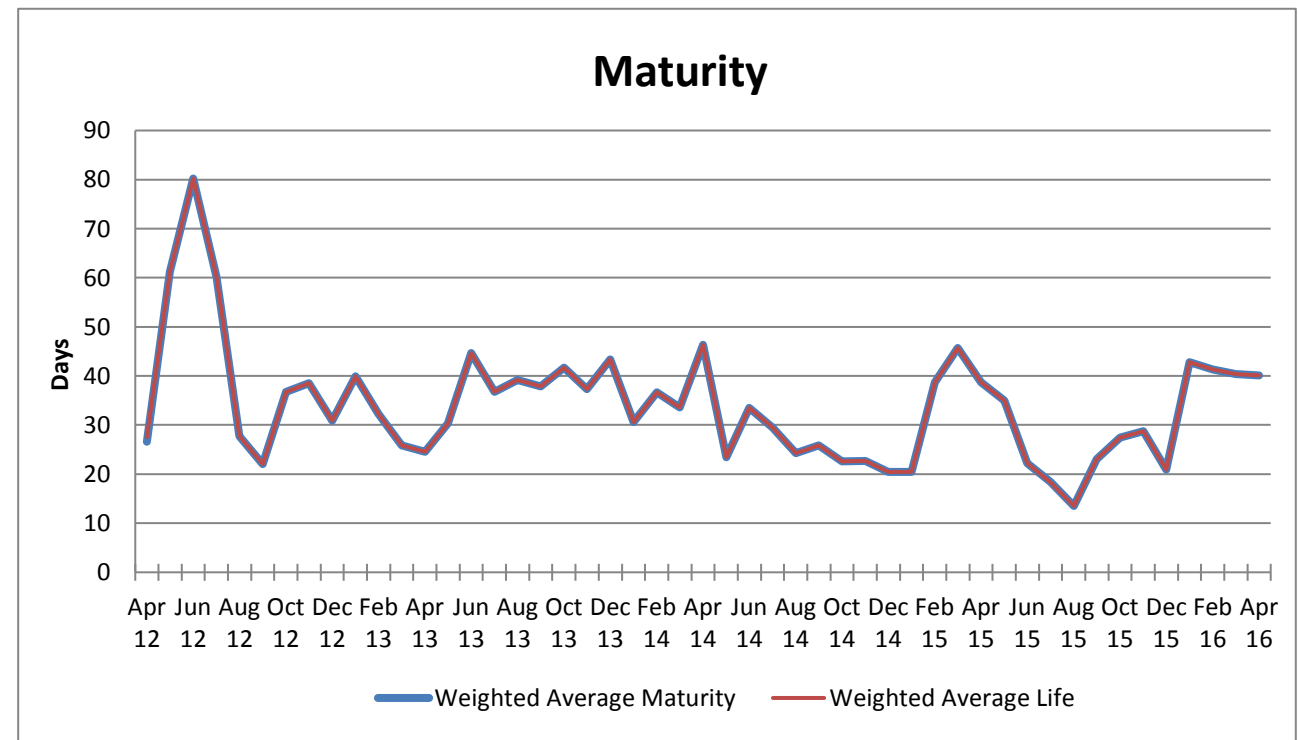
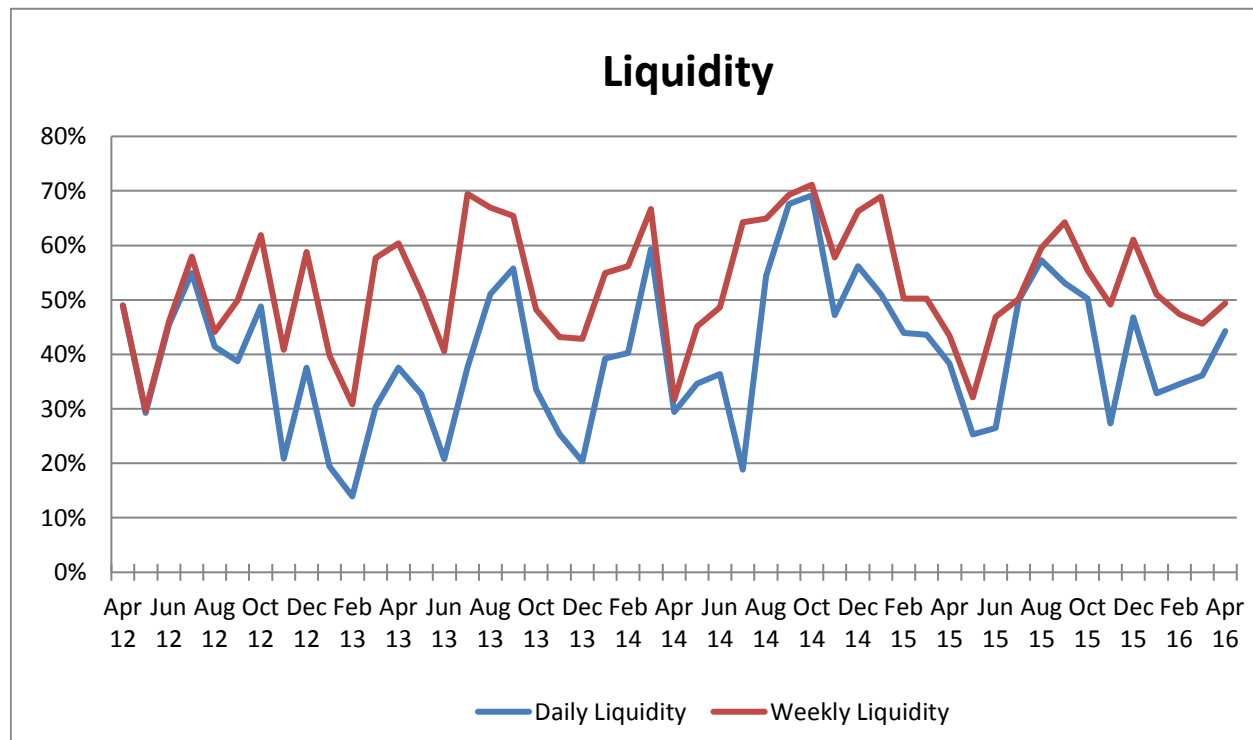
**SECTOR DISTRIBUTION**

	Book Value	as % of Total
Treasury Debt	\$149,920,214.00	9.77%
Government Agency Debt	\$423,702,812.50	27.61%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$0.00	0.00%
Financial Company Commercial Paper	\$74,889,541.75	4.88%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$99,954,965.50	6.51%
Certificate of Deposit	\$130,000,000.00	8.47%
Structured Investment Vehicle Note	\$0.00	0.00%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$280,961,285.29	18.31%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	\$375,000,000.00	24.44%
Grand Total	\$1,534,428,819.04	100.00%

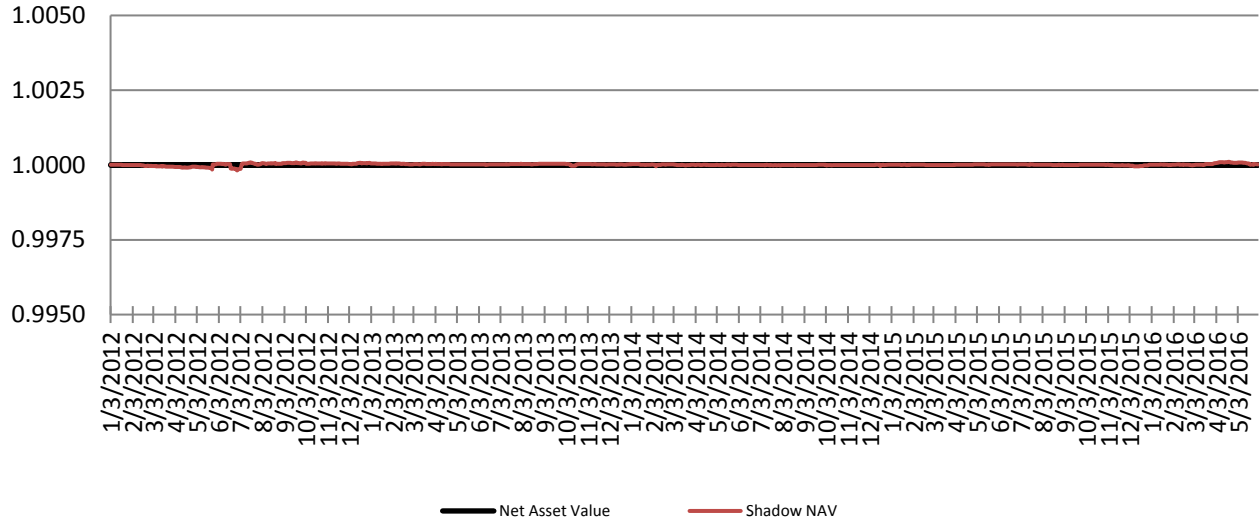


**LIMITED TERM POOL LIQUIDITY AND MATURITY  
AS OF MAY 31, 2016**

	5/31/2016	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	40.08	40.58	28.98	37.09	30.19	34.86
Weighted Average Life	40.08	40.58	28.97	37.09	30.18	34.90
Daily Liquidity	44.23%	38.30%	41.70%	38.90%	40.18%	40.10%
Weekly Liquidity	49.37%	47.44%	52.71%	50.87%	50.41%	52.49%



# NET ASSET VALUE



If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck"

To date, the maximum divergence has been 0.000182