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**OFFICE OF THE CONTROLLER**  
**OFFICE OF FINANCIAL MANAGEMENT**

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**Calendar Year ("CY") 2025 Bond Cap Allocation**

Friday December 20, 2024

Pursuant to KRS 103.286 and 200 KAR 15:010, the Kentucky Private Activity Bond Allocation Committee ("the Committee") will be accepting **STATE ISSUER POOL, LOCAL ISSUER POOL, and ENERGY EFFICIENT PROJECT POOL** applications for CY2025 volume cap from Friday, December 20, 2024 through Wednesday, January 8, 2025. The Notice of Intent application to apply for CY2025 volume cap and the above-referenced statutes and corresponding administrative regulations may be found at:

<https://finance.ky.gov/office-of-the-controller/office-of-financial-management/Pages/kentucky-private-activity-bond-allocation-committee.aspx>

Please be advised, only e-mailed applications will be accepted. Any application received after 4:00 p.m. ET on the stated deadlines above will **NOT** be considered for review. Please be advised that the responsibility of meeting the deadline lies with the applicant and not with an e-mail service provider. Please send all applications to [debt.ofm@ky.gov](mailto:debt.ofm@ky.gov). It is recommended that receipt of all submissions be confirmed by the submitter.

The total available volume cap for CY2025 is \$596,488,360. Sixty percent (60%) or **\$357,893,016** will be available to the State Issuer Pool. Thirty percent (30%) or **\$178,946,508** will be available to the Local Issuer Pool. Ten percent (10%) or **\$59,648,836** will be reserved through June 30, 2025 for energy efficient projects ("Energy Efficient Project Pool") applying for manufacturing facility energy efficiency bonds issued by any issuer pursuant to KRS 103.282. All applicants for CY2025 Bond Cap Allocation will be permitted a maximum allocation amount to be determined by the Committee based on the total number of applications received and the total amount of volume cap requested. Available Bond Cap Allocation figures are based on the December 2024 report by the U.S. Census Bureau that is the July 1, 2024 population estimate for Kentucky (4,588,372) multiplied by the 2025 per capita (**\$130**).

**All applications received by the deadline will be reviewed. Local Issuer Pool and Energy Efficient Project Pool applications will be ranked based upon the criteria established in 200 KAR 15:010. State Issuer Pool applications will be reviewed and presented to the Committee for allocation.**

Please contact Melissa Perry at (502) 564-2924 should you have any questions regarding the allocation process for CY2025.