



**Andy Beshear**  
GOVERNOR

**FINANCE AND ADMINISTRATION CABINET  
OFFICE OF THE CONTROLLER  
OFFICE OF FINANCIAL MANAGEMENT**

200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, Kentucky 40622  
Phone: (502) 564-2924

**Holly M. Johnson**  
SECRETARY

**Edgar C. Ross**  
CONTROLLER

**Ryan Barrow**  
EXECUTIVE DIRECTOR

**Calendar Year ("CY") 2022 Bond Cap Allocation**

Thursday May 19, 2022

Pursuant to KRS 103.286 and 200 KAR 15:010, the Kentucky Private Activity Bond Allocation Committee ("the Committee") will be accepting **SINGLE ISSUER POOL** applications for CY2022 volume cap from June 6 through June 21. The Notice of Intent application to apply for CY2022 volume cap and the above-referenced statutes and corresponding administrative regulations may be found at:

<https://finance.ky.gov/office-of-the-controller/office-of-financial-management/Pages/kentucky-private-activity-bond-allocation-committee.aspx>

Please be advised only e-mailed applications will be accepted. Any application received after 2:00 p.m. ET on the stated deadlines above will **NOT** be considered for review. Please be advised that the responsibility of meeting the deadline lies with the applicant and not with an e-mail service provider. Please send all applications to Debt.OFM@ky.gov. It is recommended that receipt of all submissions be confirmed by the submitter.

The total available volume cap for CY2022 is \$496,033,340. Sixty percent (60%) or **\$297,620,004** will be available to the State Issuer Pool. The Single Issuer Pool is anticipated to have \$49,613,336 available. All applicants for CY2022 Bond Cap Allocation will be permitted a maximum allocation amount to be determined by the Committee based on the total number of applications received and the total amount of volume cap requested. Available Bond Cap Allocation figures are based on the December 2021 report by the U.S. Census Bureau that is the July 1, 2021 population estimate for Kentucky (4,509,394) multiplied by the 2022 per capita (**\$110**).

**All applications received will be reviewed for completeness and accuracy. Applications to the State Issuer Pool and Single Issuer Pool will be presented to the Committee during the next meeting to be held at 2:00 PM on July 7, 2022. The Committee will use this information in making allocations among projects.**

Please contact Billy Aldridge at (502) 564-0443 should you have any questions regarding the allocation process for CY2022.