

KENTUCKY ASSET/LIABILITY COMMISSION
September 18, 2006

AGENDA

1. Call to Order
A. Quorum
B. Notification of Press

John R. Farris, Secretary
Finance and Administration Cabinet

2. Approval of Minutes – June 14, 2006 Meeting
(Attachment A)

Secretary Farris

3. A Resolution providing for the authorization, issuance, sale and delivery of an aggregate principal amount not to exceed \$235,000,000 of University of Kentucky (i) General Receipts Refunding Project Notes, 2006 Series A, (ii) General Receipts Taxable Refunding Project Notes, 2006 Series B, and (iii) General Receipts Project Notes, 2007 Series A of the Kentucky Asset/Liability Commission for the purpose of providing financing for an authorized project; and authorizing a trust indenture, financing agreement, note purchase agreement, escrow agreement, preliminary official statement, official statement and other agreements that may be entered into, all related to such notes.
(Attachment B)

Mr. F. Thomas Howard
Executive Director
Office of Financial Management

4. A Resolution authorizing the execution and delivery of a Second Supplemental Trust Indenture relating to Project Notes, 2005 General Fund Second Series of the Kentucky Asset/Liability Commission; authorizing the execution of a Second Supplemental Trust Indenture; and taking other related action.
(Attachment C)

Ms. Terri Fugate
Deputy Executive Director
Office of Financial Management

5. Interest Rate Swap related to the Kentucky Asset/Liability Commission Project Notes, 2005 General Fund Second Series.
(Attachment D)

Mr. Howard

6. TRAN Update
(Attachment E) Ms. Fugate
7. Draft Derivatives Policy
(Attachment F) Mr. Howard
8. New Business Secretary Farris
9. Adjournment Secretary Farris