

**KENTUCKY
ASSET/LIABILITY COMMISSION
Meeting Agenda
Monday, May 11, 2004
2:30 a.m.
Room 264, Capitol Annex**

1. Call to Order
 - Quorum
 - Notification of Press

George R. Burgess, Jr.
Executive Director
Office of Financial Management

2. Approval of Minutes
March 15, 2004

Mr. Burgess

3. **RESOLUTION 2004-02**
A RESOLUTION PROVIDING FOR THE AUTHORIZATION, ISSUANCE, SALE AND DELIVERY OF GENERAL FUND TAX AND REVENUE ANTICIPATION NOTES, OF THE KENTUCKY ASSET/LIABILITY COMMISSION IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$800,000,000 FOR THE PURPOSE OF FUNDING EXPENDITURE DEMANDS ON THE GENERAL FUND OF THE COMMONWEALTH OF KENTUCKY; AUTHORIZING A PLEDGE OF AND LIEN ON REVENUES REQUIRED TO BE DEPOSITED TO THE GENERAL FUND TO SECURE SUCH NOTES; AUTHORIZING A TRUST INDENTURE SECURING SUCH NOTES; AND AUTHORIZING A FINANCIAL (SWAP) AGREEMENT (Attachment A)

F. Thomas Howard
Deputy Executive Director
Office of Financial Management

4. **RESOLUTION 2004-03**
A RESOLUTION APPROVING THE EXECUTION AND DELIVERY OF A FINANCIAL (SWAP) AGREEMENT IN CONNECTION WITH THE SALE OF ECONOMIC DEVELOPMENT ROAD REVENUE REFUNDING BONDS (REVITALIZATION PROJECTS) OF THE TURNPIKE AUTHORITY OF KENTUCKY; AUTHORIZING A

Mr. Howard

**FINANCING/LEASE AGREEMENT;
AUTHORIZING THE OFFICE OF
FINANCIAL MANAGEMENT TO TAKE
ALL NECESSARY ACTIONS; AND
TAKING OTHER RELATED ACTION.**

(Attachment B)

6. **RESOLUTION 2004-04**
**A RESOLUTION AUTHORIZING THE
EXECUTION AND DELIVERY OF A
SUPPLEMENTAL TRUST INDENTURE
RELATING TO PROJECT NOTES, 2002
AGENCY FUND SERIES OF THE
KENTUCKY ASSET/LIABILITY
COMMISSION; AUTHORIZING THE
EXECUTION OF A FIRST
SUPPLEMENTAL TRUST INDENTURE;
AND TAKING OTHER RELATED
ACTION.** (Attachment C)
Mr. Howard
7. Legislative Update-House Bill 418
Staff
8. Tax and Revenue Anticipation Note Update
Staff
9. Adjournment

