

KENTUCKY ASSET/LIABILITY COMMISSION
April 18, 2005

AGENDA

1. Call to Order
A. Quorum
B. Notification of Press
Robbie Rudolph, Secretary
Finance and Administration Cabinet

2. Approval of Minutes – June 9, 2004 Meeting
(Attachment A)
Secretary Rudolph

3. A RESOLUTION OF THE KENTUCKY
ASSET/LIABILITY COMMISSION OF THE
COMMONWEALTH OF KENTUCKY
APPOINTING A SECRETARY OF THE
COMMISSION.
(Attachment B)
Secretary Rudolph

4. A RESOLUTION PROVIDING FOR THE
AUTHORIZATION, ISSUANCE, SALE AND
DELIVERY OF GENERAL FUND TAX AND
REVENUE ANTICIPATION NOTES, OF THE
KENTUCKY ASSET/LIABILITY COMMISSION
IN AN AGGREGATE PRINCIPAL AMOUNT
NOT TO EXCEED \$800,000,000 FOR THE
PURPOSE OF FUNDING EXPENDITURE
DEMANDS ON THE GENERAL FUND OF THE
COMMONWEALTH OF KENTUCKY;
AUTHORIZING A PLEDGE OF AND LIEN ON
REVENUES REQUIRED TO BE DEPOSITED
TO THE GENERAL FUND TO SECURE SUCH
NOTES; AUTHORIZING A TRUST
INDENTURE SECURING SUCH NOTES; AND
AUTHORIZING A FINANCIAL (SWAP)
AGREEMENT.
(Attachment C)
F. Thomas Howard
Acting Executive Director
Office of Financial Management

5. A RESOLUTION AUTHORIZING A
FINANCIAL (SWAP) AGREEMENT;
AUTHORIZING THE ISSUANCE, SALE AND
Mr. Howard

DELIVERY OF PROJECTS NOTES OF THE KENTUCKY ASSET/LIABILITY COMMISSION IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$90,000,000 FOR THE PURPOSE OF PROVIDING FINANCING FOR AN AUTHORIZED PROJECT; AND AUTHORIZING A TRUST INDENTURE, FINANCING AGREEMENT, NOTE PURCHASE AGREEMENT, CREDIT FACILITY AGREEMENT, LIQUIDITY FACILITY, REMARKETING AGREEMENT, PRELIMINARY OFFICIAL STATEMENT AND OFFICIAL STATEMENT RELATED TO SUCH NOTES.

(Attachment D)

6. A RESOLUTION PROVIDING FOR THE AUTHORIZATION, ISSUANCE, SALE AND DELIVERY OF PROJECT NOTES, 2005 FEDERAL HIGHWAY FUND FIRST SERIES OF THE KENTUCKY ASSET/LIABILITY COMMISSION IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$155,000,000 FOR THE PURPOSE OF PROVIDING FINANCING FOR AUTHORIZED PROJECTS; AND AUTHORIZING A TRUST INDENTURE, FINANCING AGREEMENT, NOTE PURCHASE AGREEMENT, PRELIMINARY OFFICIAL STATEMENT, OFFICIAL STATEMENT AND OTHER AGREEMENTS THAT MAY BE ENTERED INTO, ALL RELATED TO SUCH NOTES.

(Attachment E)

Mr. Howard

7. A RESOLUTION PROVIDING FOR THE AUTHORIZATION, ISSUANCE, SALE AND DELIVERY OF TAXABLE PROJECT NOTES, 2005 AGENCY FUND FIRST SERIES OF THE KENTUCKY ASSET/LIABILITY COMMISSION IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$15,000,000 FOR THE PURPOSE OF PROVIDING FINANCING FOR AN AUTHORIZED PROJECT; AND AUTHORIZING A TRUST INDENTURE, FINANCING AGREEMENT, NOTE PURCHASE AGREEMENT, PRELIMINARY OFFICIAL STATEMENT, OFFICIAL STATEMENT AND OTHER AGREEMENTS THAT MAY BE

Mr. Howard

ENTERED INTO, ALL RELATED TO SUCH
NOTES.

(Attachment F)

8. New Business

Secretary Rudolph

9. Adjournment

Secretary Rudolph