

Document sterilized to provide example form



**Information Technology Strategy & Operations**  
Strategy, Best Practices & Standards

## Financial Due Diligence Summary

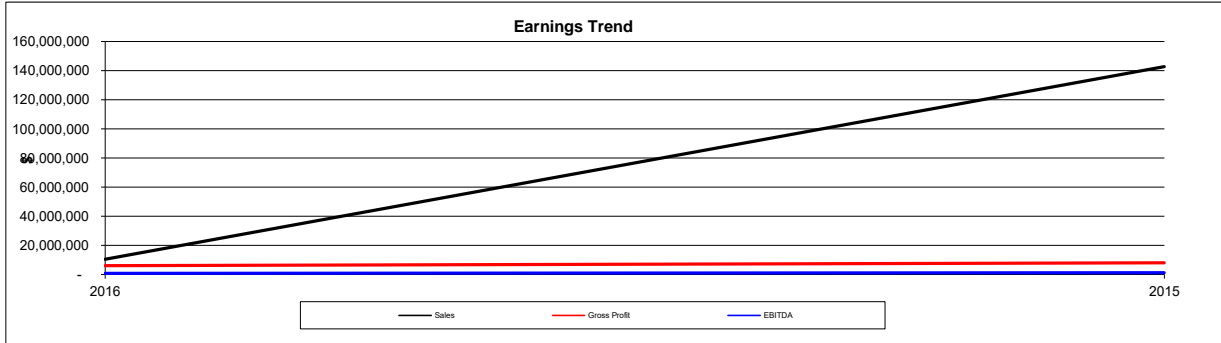
(For Private Company)

Rating

**12**  
(See Table Below)

|                                     |  |               |
|-------------------------------------|--|---------------|
| <b>Overview</b>                     |  | Date          |
|                                     |  | Completed by: |
| <b>Company Name:</b>                |  |               |
| <b>Address</b>                      |  |               |
| <b>BIN:</b>                         |  |               |
| <b>Parent Company:</b>              |  |               |
| Were 1+ years of reports provided?  |  |               |
| Was a letter from Auditor attached? |  |               |
| <b>Comments:</b>                    |  |               |
| <b>Line of Business:</b>            |  |               |
| <b>Year Started:</b>                |  |               |
| <b>No of Employees:</b>             |  |               |
| <b>Major Clients:</b>               |  |               |
| <b>Major Competitors:</b>           |  |               |

### Ratings



| Financial Statements               | FYE2016                | FY2015  |  | Financial Info in: Thousands |
|------------------------------------|------------------------|---|--|------------------------------|
| <b>Comments:</b>                   |                        |   |  |                              |
| <b>Annual Gross Revenue:</b>       | <b>PRIVATE COMPANY</b> |   |  |                              |
| <b>Net Income (Loss)</b>           |                        |   |  |                              |
| <b>Cash on Hand:</b>               |                        |   |  |                              |
| <b>Long-term Debt:</b>             |                        |   |  |                              |
| <b>R&amp;D Expenditures:</b>       |                        |   |  |                              |
| <b>Financial Ratios:</b>           |                        |   |  |                              |
| Current Ratio:                     | 2.05                   |   |  |                              |
| Monthly Burn Rate:                 | N/A                    | How many years current cash on hand can support Net Loss. |  |                              |
|                                    | 2016                   | 2015  |  |                              |
| <b>Cash Flow Schedule (000's):</b> |                        |   |  |                              |

|                             |                        |       |                       |                |
|-----------------------------|------------------------|-------|-----------------------|----------------|
| <b>Overall Rating:</b>      | <b>12</b>              |       |                       |                |
| <b>Explanation:</b>         | Altman Z-Score:        | 14.39 | Altman Z-Score Rating | Survival       |
| <b>Low Risk (13-15)</b>     | Current Ratio:         | 2.05  | Current Ratio Rating  | CAUTION        |
| <b>Mod-Low Risk (10-12)</b> | Cash Burn Rate:        | N/A   | Cash Burn Rate Rating | Good           |
| <b>Moderate Risk (7-9)</b>  | Gross Profit Margin:   | 6%    | GPM Rating            | Not Increasing |
| <b>High-Mod Risk (4-6)</b>  | Revenue Growth:        | 1263% | Revenue Growth Rating | Increasing     |
| <b>High Risk (1-3)</b>      | Days Sales Outstanding | 11.90 | DSO Rating            | Good           |
|                             | Mo Cash Burn Rate      | N/A   | Mo Cash Burn Rate     | Good           |
|                             |                        |       | EBITDA Trend          | Good           |

Source:

Related Articles/Websites:

**Disclaimer:** The rating assigned to the vendor is the opinion of IT Finance based on available financial and company specific information. The rating is not designed to determine whether or not Humana should enter into a relationship with the vendor. Instead, it is intended to assess the risk associated with the financial position of the vendor in question.

\*This report contains CONFIDENTIAL information regarding the named company. This information is for Humana use only.

Green = Low Risk      Yellow = Moderate Risk      Red = High Risk