

DISPOSITION OF REAL PROPERTY

1. Pursuant to KRS Chapters 45A and 56, DRP shall be responsible for the disposition of all real property owned by the Commonwealth except property owned by the Kentucky Community and Technical College System and universities that have elected to administer their real property functions pursuant to KRS 164A.555 – KRS 164A.630.
2. The agency requesting to surplus property shall forward to DRP a written request declaring the property surplus with all supporting documentation. Unless the secretary of the FAC determines it is in the best interest of the Commonwealth to proceed otherwise, the property shall be sold by sealed bid or at public auction, subject to the provisions of KRS 45A.045 and KRS 56.463.
 - a. Upon receipt of the agency's written request and all supporting documentation requested by DRP, including the agency's recommended manner of disposition, DRP shall review and evaluate the request.
 - b. DRP shall notify any governmental agency deemed to have a likely interest of the surplus real property availability.
 - c. If DRP concurs with the agency's recommendation, an Official Order authorizing the disposition shall be submitted to the secretary of the FAC for review and final approval.
 - d. If required by law, or if it is determined to be necessary by DRP, a survey and appraisal of the property shall be performed.
 - e. DRP shall publicize the availability of surplus real property. The publication shall include a description of the property, date of bid opening or auction date and any special restrictions. The requesting agency shall be responsible for advertising costs and any signage on surplus real property.
 - f. All administrative costs associated with disposition of the property shall be the responsibility of the requesting agency. If the secretary of the FAC approves a negotiated sale, associated costs may be passed on to the grantee.

Relates to: KRS 45A.045; KRS 56.463; KRS Chapter 45A and 56