

**LOCAL CO-MANAGING UNDERWRITER RFP FY16**  
**Questions & Answers**

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**Request for Proposals (“RFP”) to Serve as  
Local Co-Managing Underwriter for  
State Bond Issuing Agencies  
During Fiscal Year 2016**

1. In Section II.2.F, what is the definition of Kentucky Retail that the Commonwealth is using?

**ANSWER: A Kentucky retail order is given preference during the retail order period, and is defined as:**

- a. Orders submitted by individuals domiciled in the Commonwealth of Kentucky for their own accounts (no limits);**
- b. Orders submitted by professional advisors/managers, for individuals who reside in the Commonwealth;**
- c. Orders submitted by professional advisors/managers for dedicated Kentucky specific co-mingled accounts and mutual funds.**