

KENTUCKY HOUSING CORPORATION SMU RFP FY17
Questions & Answers

**Request for Proposals (“RFP”) to Serve as
Senior Managing Underwriter for
Kentucky Housing Corporation
During Fiscal Year 2017**

1. The Financing Plan question refers to the potential for “use of previously accumulated zero participations”. What are the amounts of previously accumulated zero participations?

ANSWER: The Corporation currently has a de minimus amount of previously accumulated zero participations. However, possible future tax exempt financings may result in the creation of new zeros/excess spread. Discussions related to the usage of either accumulated or created zero participations are encouraged.