

**RFP for Kentucky Housing Corporation for  
Bond Counsel For FY 2013 (July 1, 2012 to June 30, 2013)**

**Question 1:**

*A question regarding the fee quote for the Liquidity Counsel Fee-* The amount of legal work required for the mere renewal of an existing liquidity facility should be significantly less than the legal work required for a new agreement or assignment of a facility to a different provider. A renewal of an existing facility without changes in material terms may not trigger a mandatory tender of the underlying bonds. A new facility, a renewal with material changes in terms, and an assignment to a new provider would likely require a mandatory tender and a new offering document and additional counsel opinions. Is it appropriate to quote separate fees as Liquidity Provider Counsel; one for those instances when a mandatory tender is triggered and another for those in which no mandatory tender is required?

**ANSWER:**

OFM has revised **Attachment C** of the RFP (attached here) to correct this potential scoring issue. Please replace **Attachment C** from the initial RFP *with the attached form* when responding to the RFP and please excuse any inconvenience this may have caused.