February 2007
Monthly
Investment Income Report

Commonwealth of Kentucky
John R. Farris, Secretary
FINANCE AND ADMINISTRATION CABINET

Kentucky
UNBRIDLED SPIRIT

Date: 02/28/07

PORTFOLIO SUMMARY
POOLS

		TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries							
		Bills	0.00	0.00	0.00	0%	
		Treasury Notes	278,340,896.76	4.82	1.29	7%	
	Sub-total		278,340,896.76	4.82	1.29	7%	
Agencies		Notes	803,921,430.49	5.11	1.01	20%	
		Discounts	0.00	0.00	0.00	0%	
	Sub-total		803,921,430.49	5.11	1.01	20%	
Municipals			281,633,344.43	5.39	0.38	7%	
Corporates			273,713,177.43	5.42	0.90	7%	25%
Mortgages		Pools	97,522,567.65	5.47	1.38	2%	
		CMO's	195,822,624.95	5.45	1.25	5%	
	Sub-total		293,345,192.60	5.45	1.30	7%	25%
Asset Backs			306,002,433.99	5.83	0.16	8%	20%
Repurchase Agreements							
		Overnight	898,132,622.79	5.39	0.00	23%	
		< 30 days	26,870,603.17	4.87	0.05	1%	
		< 60 days	40,378.52	0.00	0.00	0%	
		< 90 days	80,166.67	0.00	0.00	0%	
		< 1 year	2,830,071.91	3.57	0.35	0%	
		< 2 years	6,457,925.35	4.13	1.58	0%	
		> 2 years	7,156,498.21	3.04	4.85	0%	
		Flex Repos	16,226,210.01	11.63	4.47	0%	
	Sub-total		957,794,476.63	5.45	0.13	24%	
Money Market Securities							
		Commercial Paper	651,537,840.11	5.30	0.00	17%	A1-P1
		Money Mkt Fund	134,000,000.00	5.17	0.00	3%	
		Certificates of Deposit	557,751.12	2.04	2.48	0%	
	Sub-total		786,095,591.23	5.28	0.00	20%	20%
Derivatives							
		Swaps	-6,368.36	1.00	-68.01	0%	
		OTC Options	0.00	0.00	0.00	0%	
	Sub-total		-6,368.36	0.00	0.00	0%	
TOTALS			3,980,840,175.20	5.33	0.52	100%	

Date: 02/28/07

PORTFOLIO SUMMARY
TRAN POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
Agencies	Notes	0.00	0.00	0.00	0%	
	Discounts	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
Corporates		0.00	0.00	0.00	0%	25%
Municipals		0.00	0.00	0.00	0%	
Mortgages	CMOs	20,749,684.22	5.76	0.73	13%	25%
ABS		119,830,741.24	5.93	0.05	77%	
Repurchase Agreements						
	Overnight	15,855,341.29	5.39	0.00	10%	
	< 30 days	0.00	0.00	0.00	0%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	0.00	0.00	0.00	0%	
	< 2 years	0.00	0.00	0.00	0%	
	> 2 years	0.00	0.00	0.00	0%	
	Flex Repos	0.00	0.00	0.00	0%	
Sub-total		15,855,341.29	0.00	0.00	10%	
Money Market Securities						
	Commercial Paper	0.00	0.00	0.00	0%	A1-P1
	Money Mkt Fund	0.00	0.00	0.00	0%	
	Certificates of Deposit	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
TOTALS		156,435,766.75	5.85	0.13	100%	

Date: 02/28/07

PORTFOLIO SUMMARY
SHORT TERM POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
Agencies	Notes	20,133,700.00	5.45	0.42	1%	
	Discounts	0.00	0.00	0.00	0%	
Sub-total		20,133,700.00	0.00	0.00	1%	
Corporates		98,220,929.95	5.41	0.12	6%	25%
Municipals		207,217,408.19	5.30	0.08	13%	
Mortgages	CMOs	60,071,566.20	5.72	0.04	4%	25%
ABS		158,814,260.81	5.87	0.13	10%	
Repurchase Agreements						
	Overnight	281,280,535.31	5.39	0.00	17%	
	< 30 days	0.00	0.00	0.00	0%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	0.00	0.00	0.00	0%	
	< 2 years	0.00	0.00	0.00	0%	
	> 2 years	0.00	0.00	0.00	0%	
	Flex Repos	0.00	0.00	0.00	0%	
Sub-total		281,280,535.31	5.39	0.00	17%	
Money Market Securities						
	Commercial Paper	651,537,840.11	5.30	0.00	41%	A1-P1
	Money Mkt Fund	134,000,000.00	5.17	0.00	8%	
	Certificates of Deposit	0.00	0.00	0.00	0%	
Sub-total		785,537,840.11	5.28	0.00	49%	
TOTALS		1,611,276,240.57	5.39	0.04	100%	

Date: 02/28/07

PORTFOLIO SUMMARY
INTERMEDIATE TERM POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	208,005,043.34	4.82	1.36	11%	
Sub-total		208,005,043.34	4.82	1.36	11%	
Agencies	Notes	649,764,091.18	5.12	0.94	34%	
	Discounts	0.00	0.00	0.00	0%	
Sub-total		649,764,091.18	5.12	0.94	34%	
Municipals		74,415,936.24	5.64	1.21	4%	
Corporates		175,492,247.48	5.43	1.34	9%	25%
Mortgages	Pools	97,522,567.65	5.47	1.38	5%	
	CMO's	115,001,374.53	5.24	1.98	6%	
Sub-total		212,523,942.18	5.35	1.71	11%	25%
Asset Backs		27,357,431.94	5.20	0.86	2%	20%
Repurchase Agreements						
	Overnight	487,304,957.89	5.39	0.00	26%	
	< 30 days	26,870,603.17	4.87	0.05	2%	
	< 60 days	40,378.52	3.88	0.13	0%	
	< 90 days	80,166.67	3.76	0.19	0%	
	< 1 year	2,830,071.91	3.57	0.35	0%	
	< 2 years	6,457,925.35	4.13	1.58	0%	
	> 2 years	7,156,498.21	3.04	4.85	0%	
	Flex Repos	16,226,210.01	11.63	4.47	1%	
Sub-total		546,966,811.73	5.49	0.22	29%	
Money Market Securities						
	Commercial Paper	0.00	0.00	0.00	0%	A1-P1
	Money Mkt Fund	0.00	0.00	0.00	0%	
	Certificates of Deposit	557,751.12	2.04	2.48	0%	
Sub-total		557,751.12	2.04	2.48	0%	20%
Derivatives						
	Swaps	-6,368.36	1.00	-68.01	0%	
	OTC Options	0.00	0.00	0.00	0%	
Sub-total		-6,368.36	0.00	0.00	0%	
TOTALS		1,895,076,886.85	5.27	0.91	100%	

Date: 02/28/07

PORTFOLIO SUMMARY
UK HOSPITAL

		TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries							
		Bills	0.00	0.00	0.00	0%	
		Treasury Notes	0.00	0.00	0.00	0%	
	Sub-total		0.00	0.00	0.00	0%	
Agencies		Notes	25,301,165.90	5.25	0.18	0%	
		Discounts	0.00	0.00	0.00	0%	
	Sub-total		25,301,165.90	5.25	0.18	41%	
Municipals			0.00	0.00	0.00	0%	
Corporates			0.00	0.00	0.00	0%	25%
Mortgages		Pools	0.00	0.00	0.00	0%	
		CMO's	0.00	0.00	0.00	0%	
	Sub-total		0.00	0.00	0.00	0%	25%
Asset Backs			0.00	0.00	0.00	0%	20%
Repurchase Agreements							
		Overnight	37,100,478.43	5.39	0.00	0%	
		< 30 days	0.00	0.00	0.00	0%	
		< 60 days	0.00	0.00	0.00	0%	
		< 90 days	0.00	0.00	0.00	0%	
		< 1 year	0.00	0.00	0.00	0%	
		< 2 years	0.00	0.00	0.00	0%	
		> 2 years	0.00	0.00	0.00	0%	
		Flex Repos	0.00	0.00	0.00	0%	
	Sub-total		37,100,478.43	5.39	0.00	59%	
Money Market Securities							
		Commercial Paper	0.00	0.00	0.00	0%	A1-P1
		Money Mkt Fund	0.00	0.00	0.00	0%	
		Certificates of Deposit	0.00	0.00	0.00	0%	
	Sub-total		0.00	0.00	0.00	0%	20%
TOTALS			62,401,644.33	5.33	0.07	100%	

Date: 02/28/07

PORTFOLIO SUMMARY
BOND PROCEEDS POOL

		TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries							
		Bills	0.00	0.00	0.00	0%	
		Treasury Notes	70,335,853.42	4.83	1.07	27%	
	Sub-total		70,335,853.42	4.83	1.07	27%	
Agencies		Notes	108,722,473.41	4.96	1.74	43%	
		Discounts	0.00	0.00	0.00	0%	
	Sub-total		108,722,473.41	4.96	1.74	43%	
Municipals			0.00	0.00	0.00	0%	
Mortgages		Pools	0.00	0.00	0.00	0%	
		CMO's	0.00	0.00	0.00	0%	
	Sub-total		0.00	0.00	0.00	0%	
Asset Backs			0.00	0.00	0.00	0%	
Repurchase Agreements							
		Overnight	76,591,309.87	5.39	0.00	30%	
		< 30 days	0.00	0.00	0.00	0%	
		< 60 days	0.00	0.00	0.00	0%	
		< 90 days	0.00	0.00	0.00	0%	
		< 1 year	0.00	0.00	0.00	0%	
		< 2 years	0.00	0.00	0.00	0%	
		> 2 years	0.00	0.00	0.00	0%	
		Flex Repos	0.00	0.00	0.00	0%	
	Sub-total		76,591,309.87	5.39	0.00	30%	
Money Market Securities							
		Commercial Paper	0.00	0.00	0.00	0%	NONE ALLOWED
		Money Mkt Fund	0.00	0.00	0.00	0%	
		Certificates of Deposit	0.00	0.00	0.00	0%	
	Sub-total		0.00	0.00	0.00	0%	
TOTALS			255,649,636.70	5.05	1.03	100%	

Investment Balances and Income

February 2007

Portfolio	Average Daily Balance	Monthly Income	Yield
Bond Proceeds	197,004,986.84	1,568,389.71	10.75%
Intermediate	1,594,206,774.22	11,069,175.74	9.03%
PHASE II	79,114,869.29	234,602.68	3.86%
Short Term	1,563,552,642.75	6,460,377.72	5.39%
Tran	156,010,991.38	747,631.31	6.24%
UK HSPTL	36,669,748.76	250,708.89	5.16%
	3,626,560,013.24	**20,330,886.05**	

ACCRUED EARNINGS

February 2007

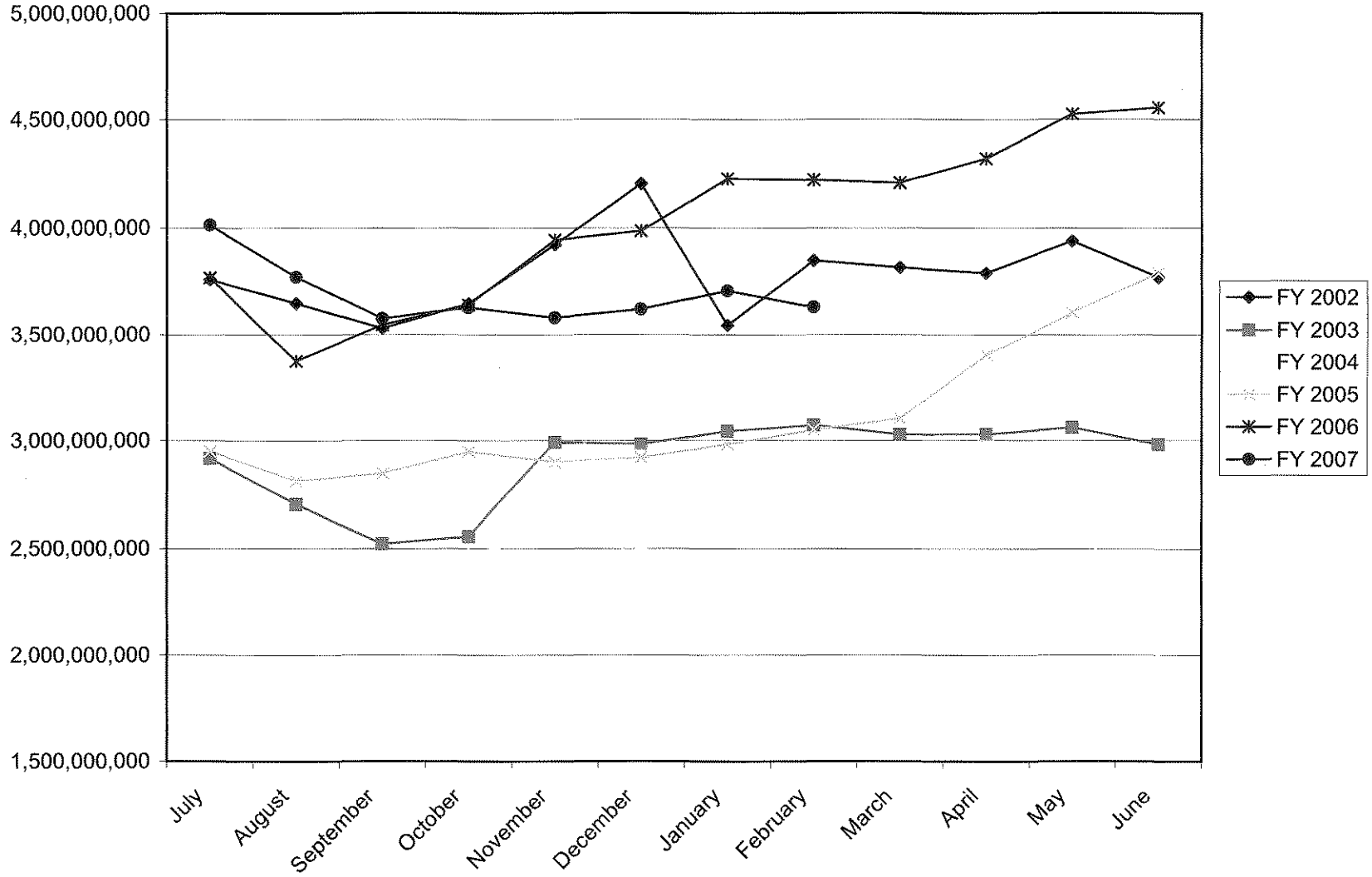
	Month		YTD	
	Actual	Budget	Actual	Budget
General Fund	1,861,074	0	25,605,870	0
Capital Con.	453,253	712,500	5,328,101	5,568,750
Transportation	2,494,406	750,000	13,818,546	6,000,000
Agency	37,858	581,250	4,938,127	4,597,918
T&R	521,091	168,750	2,543,273	1,364,582

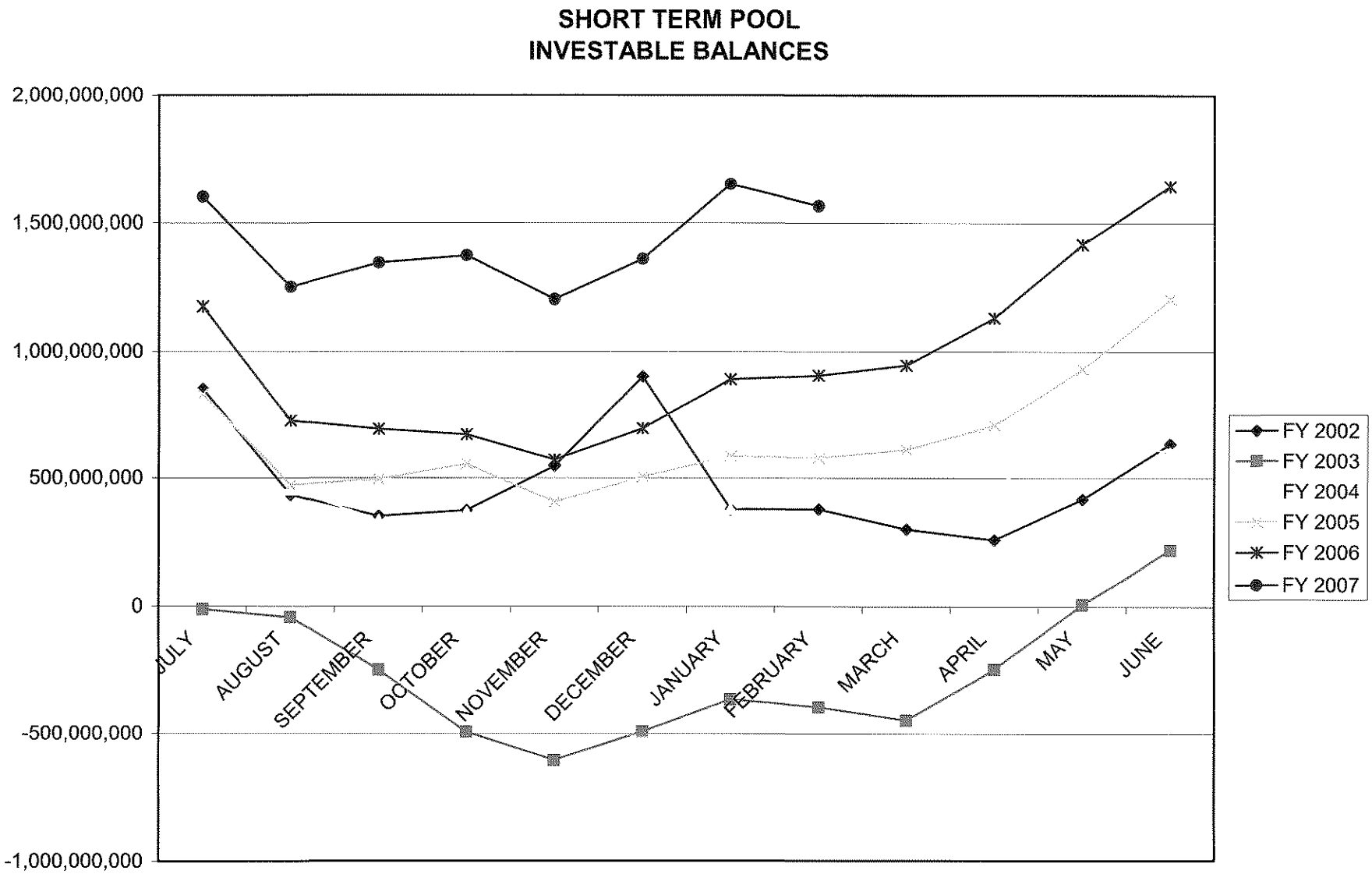
CASH DISTRIBUTION

February 2007

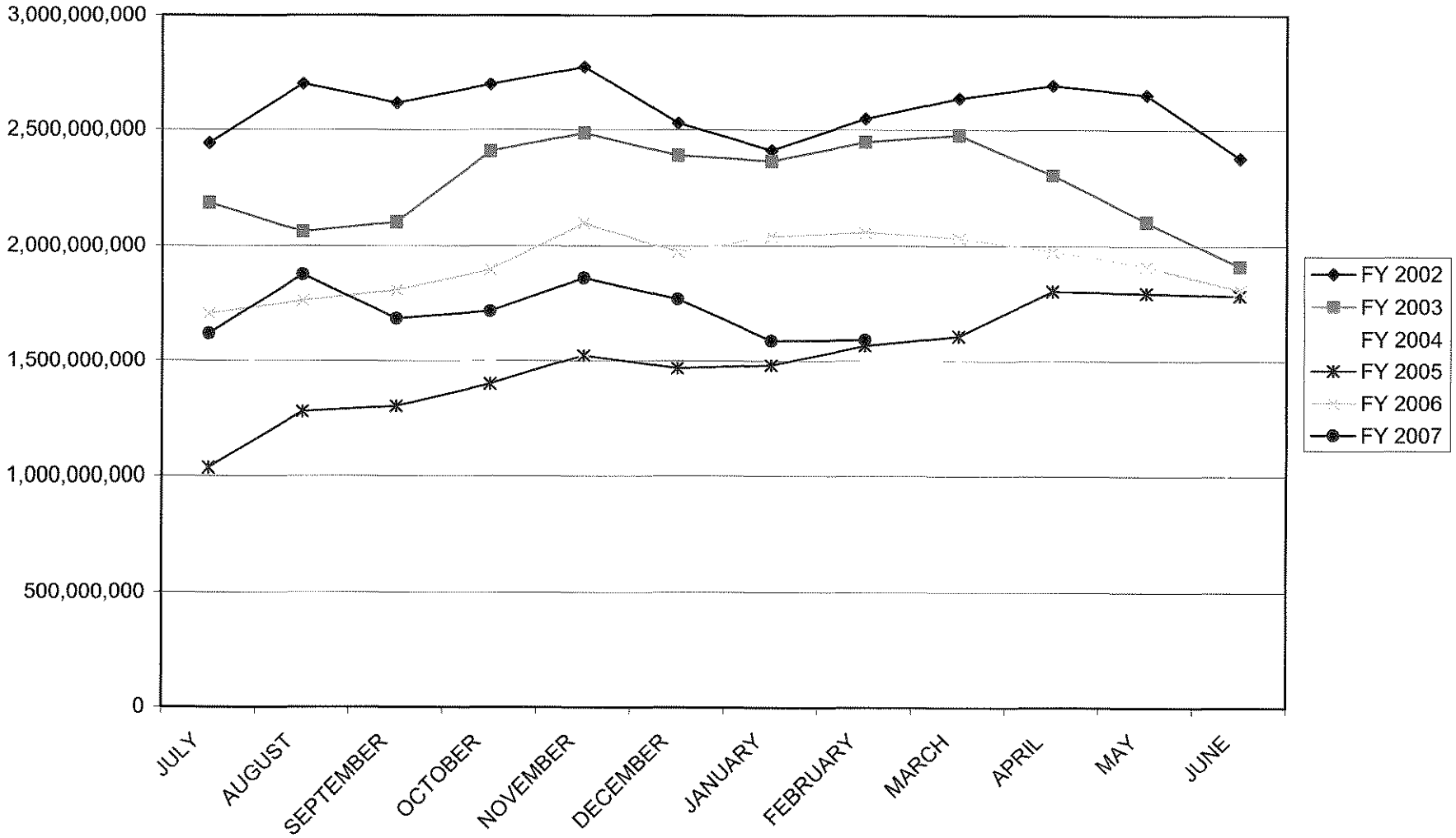
	Month		YTD	
	Actual	Budget	Actual	Budget
General Fund	0	0	0	0
Capital Con.	1,031,590	712,500	4,853,856	5,568,750
Transportation	1,200,068	750,000	9,724,146	6,000,000
Agency	0	581,250	5,958,698	4,597,918
T&R	352,843	168,750	1,754,776	1,364,582

INVESTABLE BALANCES

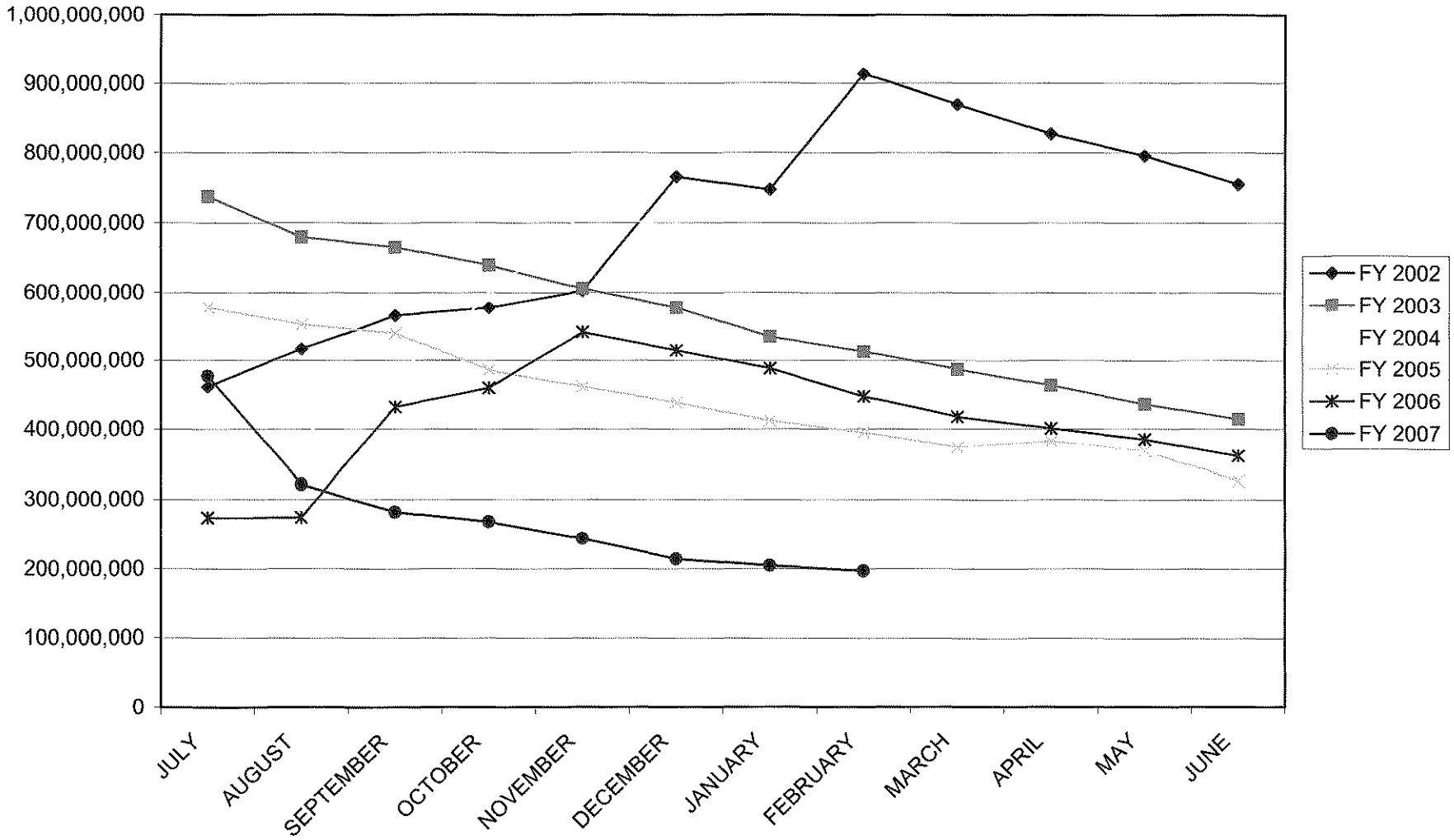



SHORT TERM POOL
INVESTABLE BALANCES
2,000,000,000
1,500,000,000
1,000,000,000
500,000,000
0
-500,000,000
-1,000,000,000
JULY
AUGUST
SEPTEMBER
OCTOBER
NOVEMBER
DECEMBER
JANUARY
FEBRUARY
MARCH
APRIL
MAY
JUNE
FY 2002
FY 2003
FY 2004
FY 2005
FY 2006
FY 2007

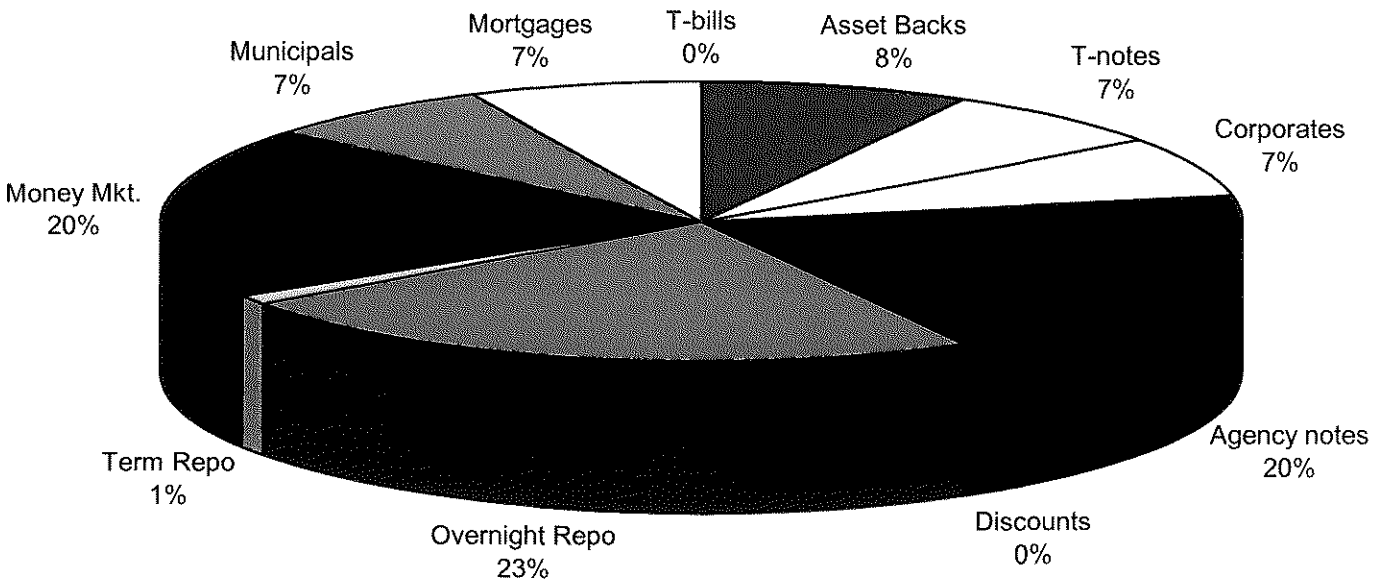
INTERMEDIATE POOL
INVESTABLE BALANCES



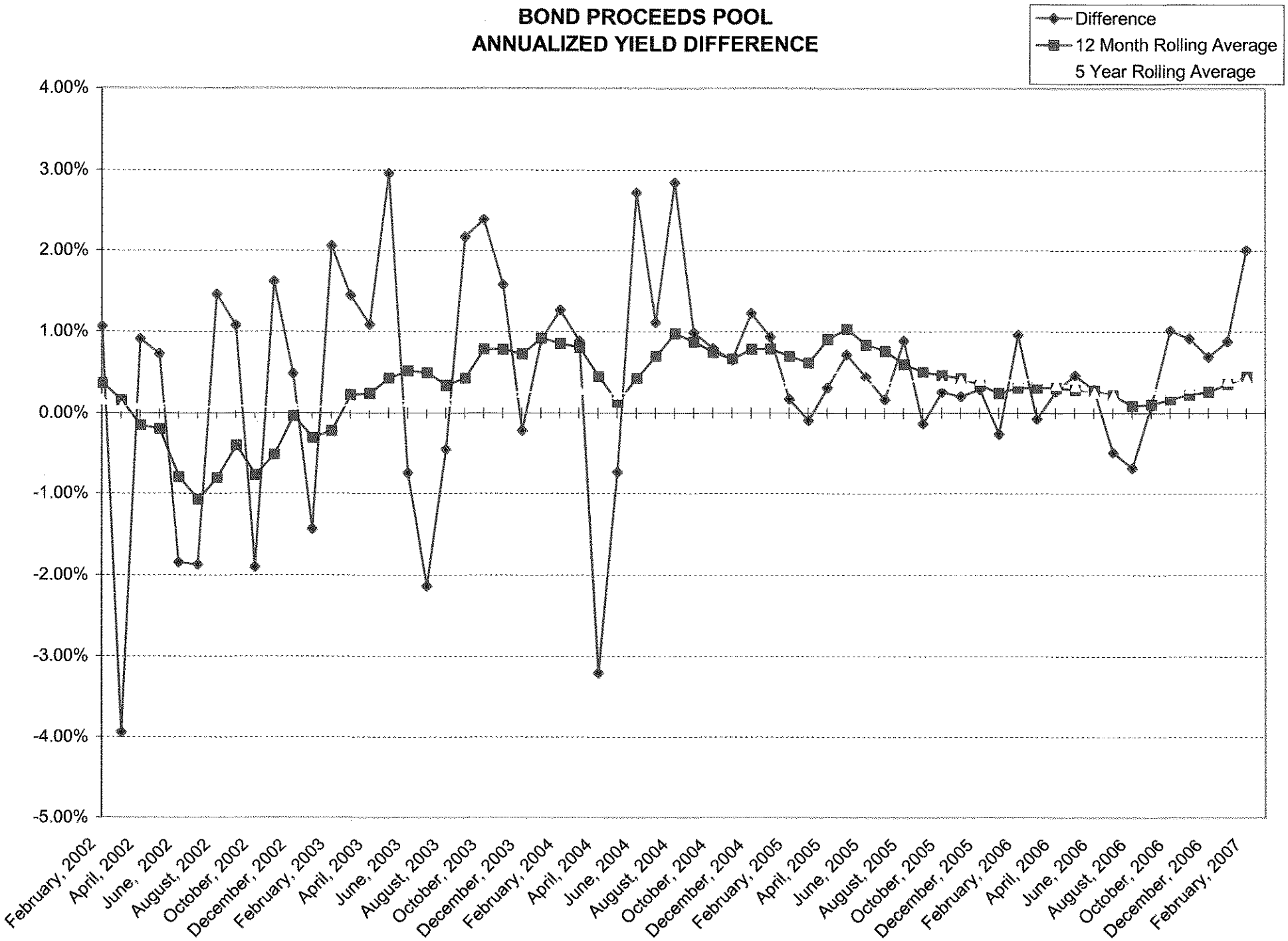
BOND PROCEEDS
INVESTABLE BALANCES



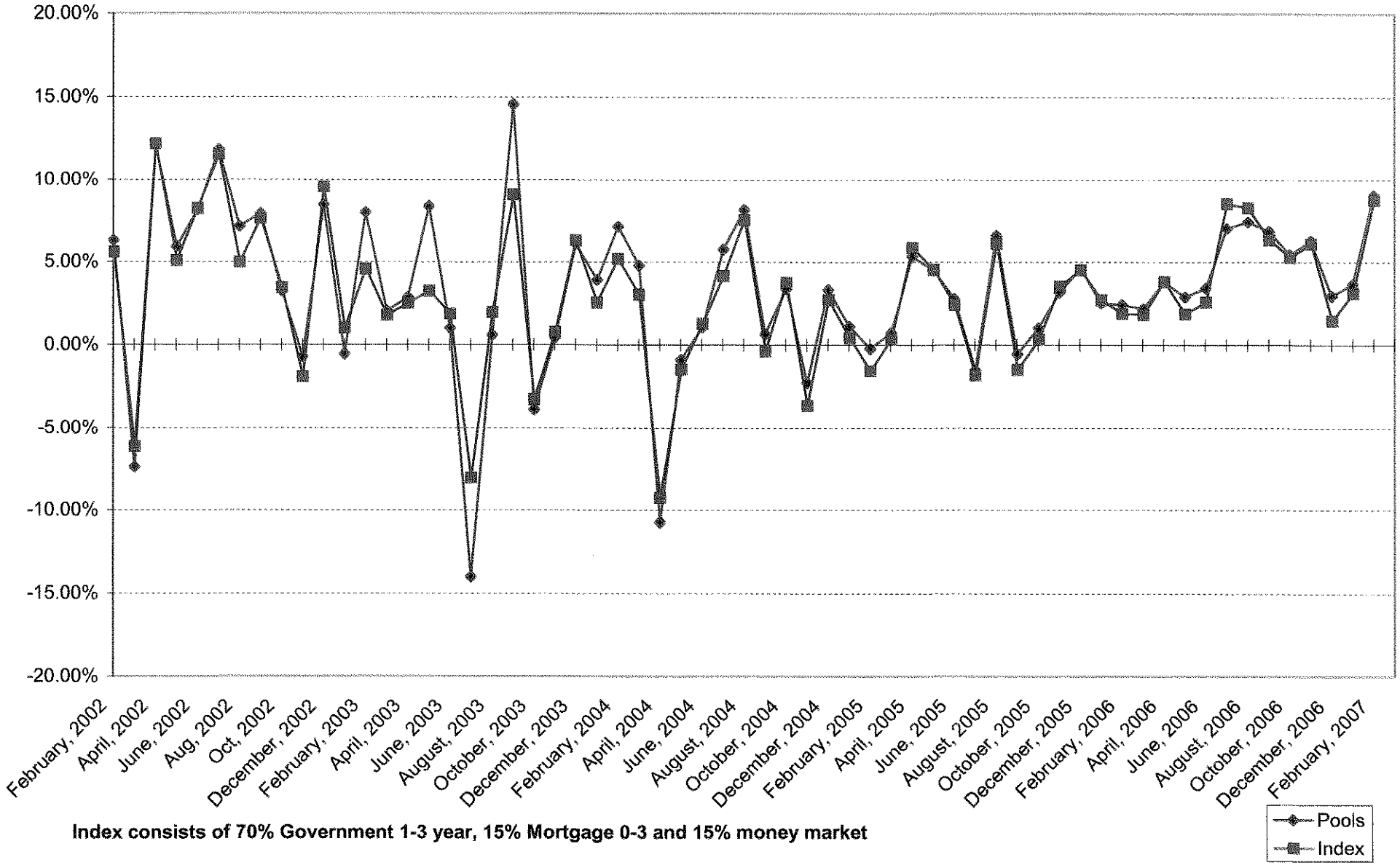
Distribution of Investments for February



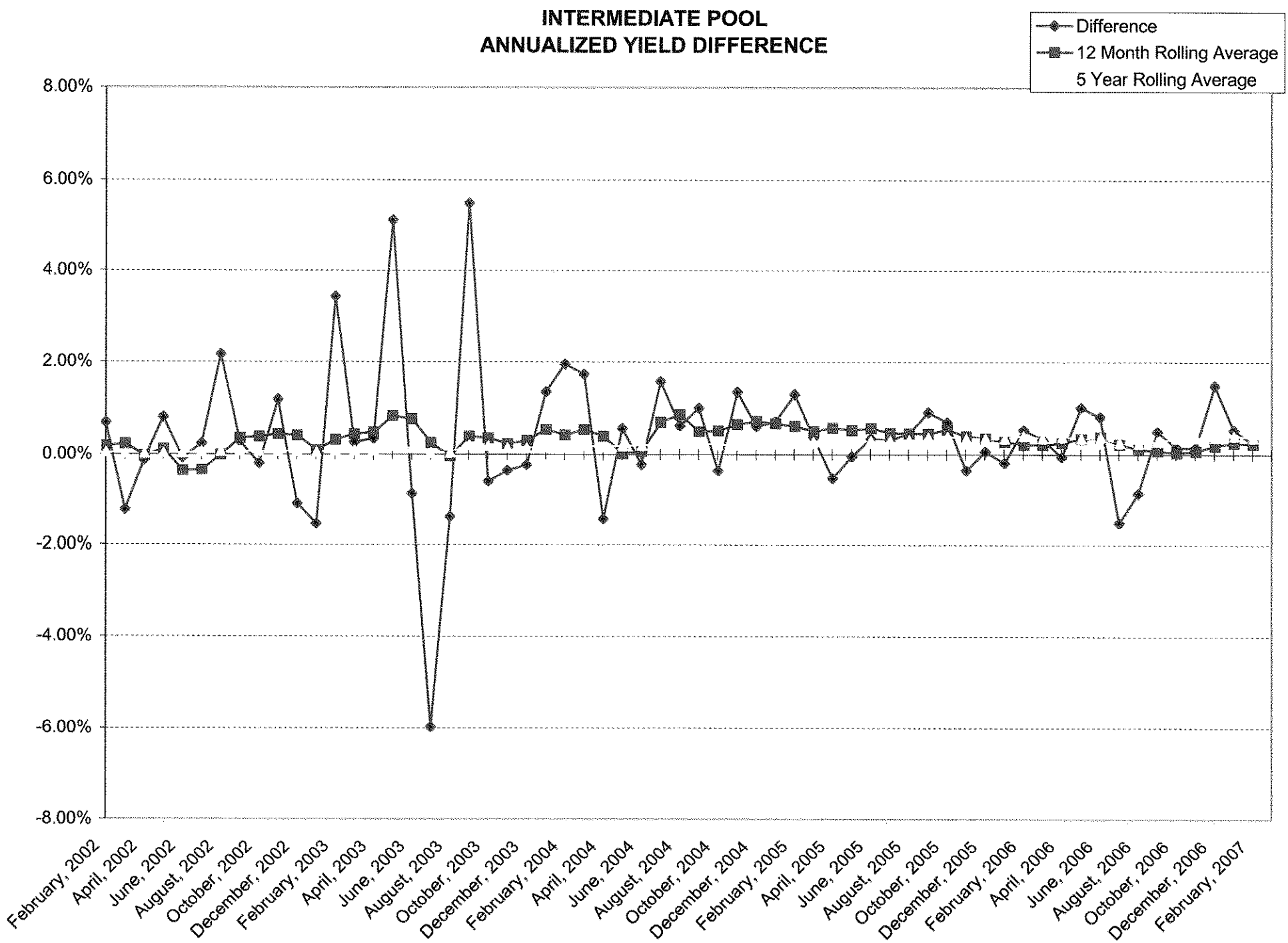
LIMITS
Corporates 25%
Mortgages 25%
Asset Backs 20%
Money Mkt. 20%


BOND PROCEEDS POOL
ANNUALIZED YIELD DIFFERENCE
Difference
12 Month Rolling Average
5 Year Rolling Average
4.00%
3.00%
2.00%
1.00%
0.00%
-1.00%
-2.00%
-3.00%
-4.00%
-5.00%
February, 2002
April, 2002
June, 2002
August, 2002
October, 2002
December, 2002
February, 2003
April, 2003
June, 2003
August, 2003
October, 2003
December, 2003
February, 2004
April, 2004
June, 2004
August, 2004
October, 2004
December, 2004
February, 2005
April, 2005
June, 2005
August, 2005
October, 2005
December, 2005
February, 2006
April, 2006
June, 2006
August, 2006
October, 2006
December, 2006
February, 2007

INTERMEDIATE POOL
ANNUALIZED YIELD



Index consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market


INTERMEDIATE POOL
ANNUALIZED YIELD DIFFERENCE
Difference
12 Month Rolling Average
5 Year Rolling Average
8.00%
6.00%
4.00%
2.00%
0.00%
-2.00%
-4.00%
-6.00%
-8.00%
February, 2002
April, 2002
June, 2002
August, 2002
October, 2002
December, 2002
February, 2003
April, 2003
June, 2003
August, 2003
October, 2003
December, 2003
February, 2004
April, 2004
June, 2004
August, 2004
October, 2004
December, 2004
February, 2005
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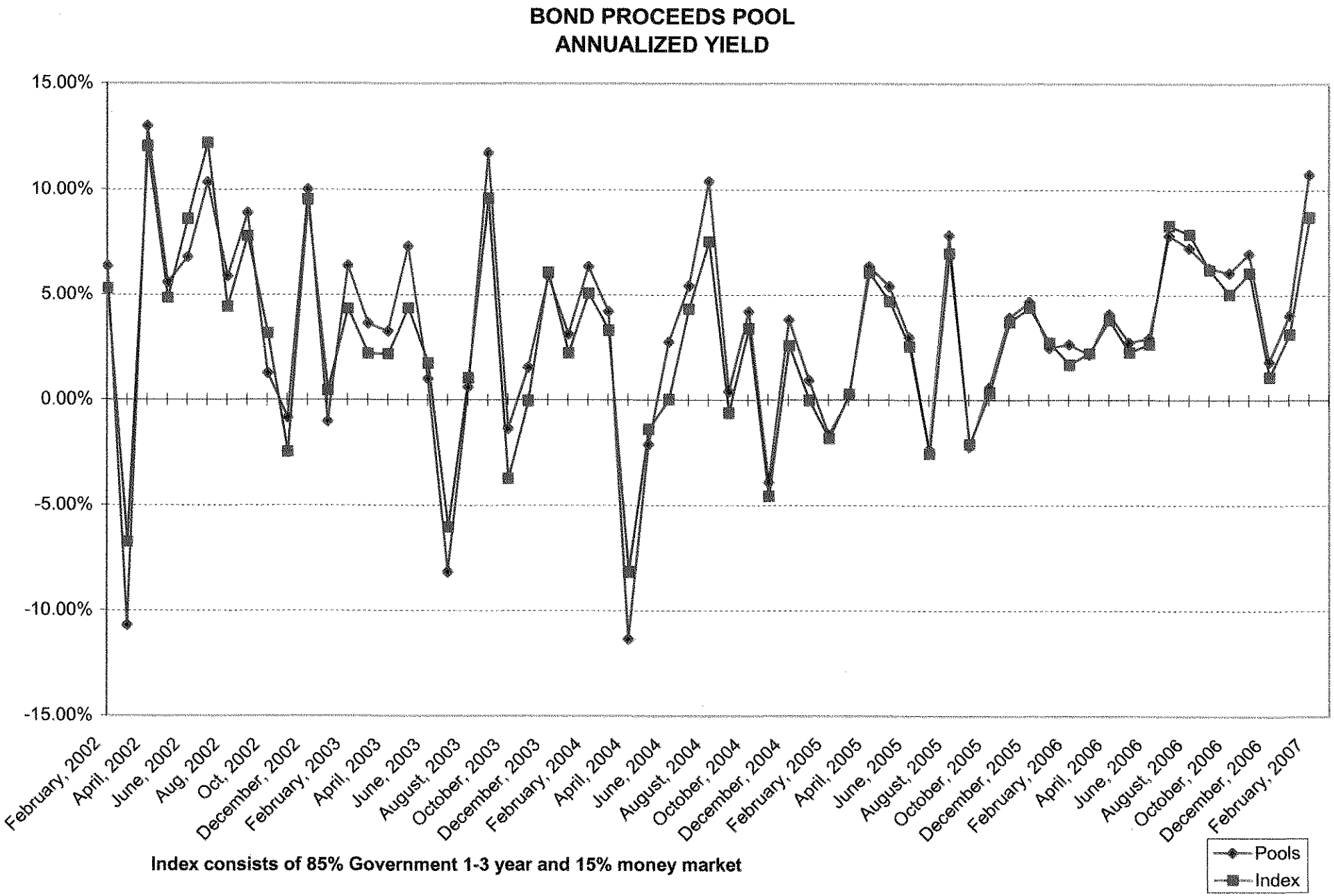
August, 2006
October, 2006
December, 2006
February, 2007


BOND PROCEEDS POOL
ANNUALIZED YIELD
15.00%
10.00%
5.00%
0.00%
-5.00%
-10.00%
-15.00%
February, 2002
April, 2002
June, 2002
Aug, 2002
Oct, 2002
December, 2002
February, 2003
April, 2003
June, 2003
August, 2003
October, 2003
December, 2003
February, 2004
April, 2004
June, 2004
August, 2004
October, 2004
December, 2004
February, 2005
April, 2005
June, 2005
August, 2005
October, 2005
December, 2005
February, 2006
April, 2006
June, 2006
August, 2006
October, 2006
December, 2006
February, 2007
Pools
Index
Index consists of 85% Government 1-3 year and 15% money market