October 2007
MONTHLY
INVESTMENT INCOME REPORT

Commonwealth of Kentucky
Jonathan Miller, Secretary
FINANCE AND ADMINISTRATION CABINET

Kentucky
UNBRIDLED SPIRIT

10/31/2007

PORTFOLIO SUMMARY
POOLS

		TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries							
		Bills	0.00	0.00	0.00	0%	
		Treasury Notes	568,420,210.06	4.04	2.00	16%	
	Sub-total		568,420,210.06	4.04	2.00	16%	
Agencies		Notes	659,462,012.48	4.50	1.01	18%	
		Discounts	0.00	0.00	0.00	0%	
	Sub-total		659,462,012.48	4.50	1.01	18%	
Municipals			330,432,752.32	5.35	0.64	9%	
Corporates			259,029,552.28	5.17	1.05	7%	25%
Mortgages		Pools	82,446,150.12	5.36	1.27	2%	
		CMO's	397,537,651.39	5.34	1.66	11%	
	Sub-total		479,983,801.51	5.35	1.59	13%	25%
Asset Backs			480,441,750.53	5.59	0.55	13%	20%
Repurchase Agreements							
		Overnight	628,085,684.46	4.98	0.00	17%	
		< 30 days	26,912,142.07	4.25	0.05	1%	
		< 60 days	39,259.82	0.00	0.00	0%	
		< 90 days	0.00	0.00	0.00	0%	
		< 1 year	5,031,993.92	4.72	0.90	0%	
		< 2 years	1,871,194.78	2.01	1.31	0%	
		> 2 years	10,694,544.79	4.05	3.69	0%	
		Flex Repos	22,871,770.29	11.63	5.44	1%	
	Sub-total		695,506,590.13	5.15	0.25	19%	
Money Market Securities							
		Commercial Paper	9,977,444.40	5.80	0.04	0%	A1-P1
		Money Mkt Fund	172,000,000.00	5.08	0.00	5%	
		Certificates of Deposit	531,098.18	2.04	1.85	0%	
	Sub-total		182,508,542.58	5.11	0.01	5%	20%
Derivatives							
		Swaps	0.00	0.00	0.00	0%	
		OTC Options	0.00	0.00	0.00	0%	
	Sub-total		0.00	0.00	0.00	0%	
TOTALS			3,655,785,211.89	4.96	0.96	100%	

10/31/2007

PORTFOLIO SUMMARY
TRAN POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
Agencies	Notes	0.00	0.00	0.00	0%	
	Discounts	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
Corporates		0.00	0.00	0.00	0%	25%
Municipals		0.00	0.00	0.00	0%	
Mortgages	CMOs	77,611,615.02	5.57	0.62	22%	25%
ABS		242,697,781.62	5.54	0.19	68%	
Repurchase Agreements						
	Overnight	37,868,166.04	4.98	0.00	10%	
	< 30 days	0.00	0.00	0.00	0%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	0.00	0.00	0.00	0%	
	< 2 years	0.00	0.00	0.00	0%	
	> 2 years	0.00	0.00	0.00	0%	
	Flex Repos	0.00	0.00	0.00	0%	
Sub-total		37,868,166.04	0.00	0.00	10%	
Money Market Securities						
	Commercial Paper	0.00	0.00	0.00	0%	A1-P1
	Money Mkt Fund	0.00	0.00	0.00	0%	
	Certificates of Deposit	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
TOTALS		358,177,562.68	5.49	0.26	100%	

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PORTFOLIO SUMMARY
SHORT TERM POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	25,434,832.88	4.27	0.08	2%	
Sub-total		25,434,832.88	4.27	0.08	2%	
Agencies	Notes	30,415,430.56	4.68	0.28	3%	
	Discounts	0.00	0.00	0.00	0%	
Sub-total		30,415,430.56	4.68	0.28	3%	
Corporates		100,804,756.34	5.23	0.36	10%	25%
Municipals		242,606,827.17	5.53	0.40	23%	
Mortgages	CMOs	54,182,236.95	5.22	0.23	5%	25%
ABS		176,558,409.97	5.81	1.08	17%	
Repurchase Agreements						
	Overnight	247,131,714.11	4.98	0.00	23%	
	< 30 days	0.00	0.00	0.00	0%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	0.00	0.00	0.00	0%	
	< 2 years	0.00	0.00	0.00	0%	
	> 2 years	0.00	0.00	0.00	0%	
	Flex Repos	0.00	0.00	0.00	0%	
Sub-total		247,131,714.11	4.98	0.00	23%	
Money Market Securities						
	Commercial Paper	9,977,444.40	5.80	0.04	1%	A1-P1
	Money Mkt Fund	172,000,000.00	5.08	0.00	16%	
	Certificates of Deposit	0.00	0.00	0.00	0%	
Sub-total		181,977,444.40	5.12	0.00	17%	
TOTALS		1,059,111,652.38	5.28	0.33	100%	

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PORTFOLIO SUMMARY
INTERMEDIATE TERM POOL

		TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries							
		Bills	0.00	0.00	0.00	0%	
		Treasury Notes	424,515,339.71	4.02	2.02	22%	
	Sub-total		424,515,339.71	4.02	2.02	22%	
Agencies		Notes	494,470,116.06	4.45	0.93	25%	
		Discounts	0.00	0.00	0.00	0%	
	Sub-total		494,470,116.06	4.45	0.93	25%	
Municipals			87,825,925.15	4.85	1.30	4%	
Corporates			158,224,795.94	5.14	1.49	8%	25%
Mortgages		Pools	82,446,150.12	5.36	1.27	4%	
		CMO's	265,743,799.42	5.30	2.25	14%	
	Sub-total		348,189,949.54	5.32	2.02	18%	25%
Asset Backs			61,185,558.94	5.20	0.50	3%	20%
Repurchase Agreements							
		Overnight	311,446,488.02	4.98	0.00	16%	
		< 30 days	26,912,142.07	4.25	0.05	2%	
		< 60 days	39,259.82	2.00	0.11	0%	
		< 90 days	0.00	0.00	0.00	0%	
		< 1 year	5,031,993.92	4.72	0.90	0%	
		< 2 years	1,871,194.78	2.01	1.31	0%	
		> 2 years	10,694,544.79	4.05	3.69	1%	
		Flex Repos	22,871,770.29	11.63	5.44	1%	
	Sub-total		378,867,393.69	5.29	0.45	20%	
Money Market Securities							
		Commercial Paper	0.00	0.00	0.00	0%	A1-P1
		Money Mkt Fund	0.00	0.00	0.00	0%	
		Certificates of Deposit	531,098.18	2.04	1.85	0%	
	Sub-total		531,098.18	2.04	1.85	0%	20%
Derivatives							
		Swaps	0.00	0.00	0.00	0%	
		OTC Options	0.00	0.00	0.00	0%	
	Sub-total		0.00	0.00	0.00	0%	
TOTALS			1,953,810,177.21	4.77	1.32	100%	

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PORTFOLIO SUMMARY
UK HOSPITAL

		TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries							
		Bills	0.00	0.00	0.00	0%	
		Treasury Notes	0.00	0.00	0.00	0%	
	Sub-total		0.00	0.00	0.00	0%	
Agencies		Notes	0.00	0.00	0.00	0%	
		Discounts	0.00	0.00	0.00	0%	
	Sub-total		0.00	0.00	0.00	0%	
Municipals			0.00	0.00	0.00	0%	
Corporates			0.00	0.00	0.00	0%	25%
Mortgages		Pools	0.00	0.00	0.00	0%	
		CMO's	0.00	0.00	0.00	0%	
	Sub-total		0.00	0.00	0.00	0%	25%
Asset Backs			0.00	0.00	0.00	0%	20%
Repurchase Agreements							
		Overnight	22,770,106.33	4.98	0.00	100%	
		< 30 days	0.00	0.00	0.00	0%	
		< 60 days	0.00	0.00	0.00	0%	
		< 90 days	0.00	0.00	0.00	0%	
		< 1 year	0.00	0.00	0.00	0%	
		< 2 years	0.00	0.00	0.00	0%	
		> 2 years	0.00	0.00	0.00	0%	
		Flex Repos	0.00	0.00	0.00	0%	
	Sub-total		22,770,106.33	4.98	0.00	100%	
Money Market Securities							
		Commercial Paper	0.00	0.00	0.00	0%	A1-P1
		Money Mkt Fund	0.00	0.00	0.00	0%	
		Certificates of Deposit	0.00	0.00	0.00	0%	
	Sub-total		0.00	0.00	0.00	0%	20%
TOTALS			22,770,106.33	4.98	0.00	0%	

10/31/2007

PORTFOLIO SUMMARY
BOND PROCEEDS POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	118,470,037.47	4.05	2.34	45%	
Sub-total		118,470,037.47	4.05	2.34	45%	
Agencies	Notes	134,576,465.86	4.62	1.47	52%	
	Discounts	0.00	0.00	0.00	0%	
Sub-total		134,576,465.86	4.62	1.47	52%	
Municipals		0.00	0.00	0.00	0%	
Mortgages	Pools	0.00	0.00	0.00	0%	
	CMO's	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
Asset Backs		0.00	0.00	0.00	0%	
Repurchase Agreements						
	Overnight	8,869,209.96	4.98	0.00	3%	
	< 30 days	0.00	0.00	0.00	0%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	0.00	0.00	0.00	0%	
	< 2 years	0.00	0.00	0.00	0%	
	> 2 years	0.00	0.00	0.00	0%	
	Flex Repos	0.00	0.00	0.00	0%	
Sub-total		8,869,209.96	4.98	0.00	3%	
Money Market Securities						
	Commercial Paper	0.00	0.00	0.00	0%	NONE ALLOWED
	Money Mkt Fund	0.00	0.00	0.00	0%	
	Certificates of Deposit	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
TOTALS		261,915,713.29	4.38	1.81	100%	

ACCRUED EARNINGS

October 2007

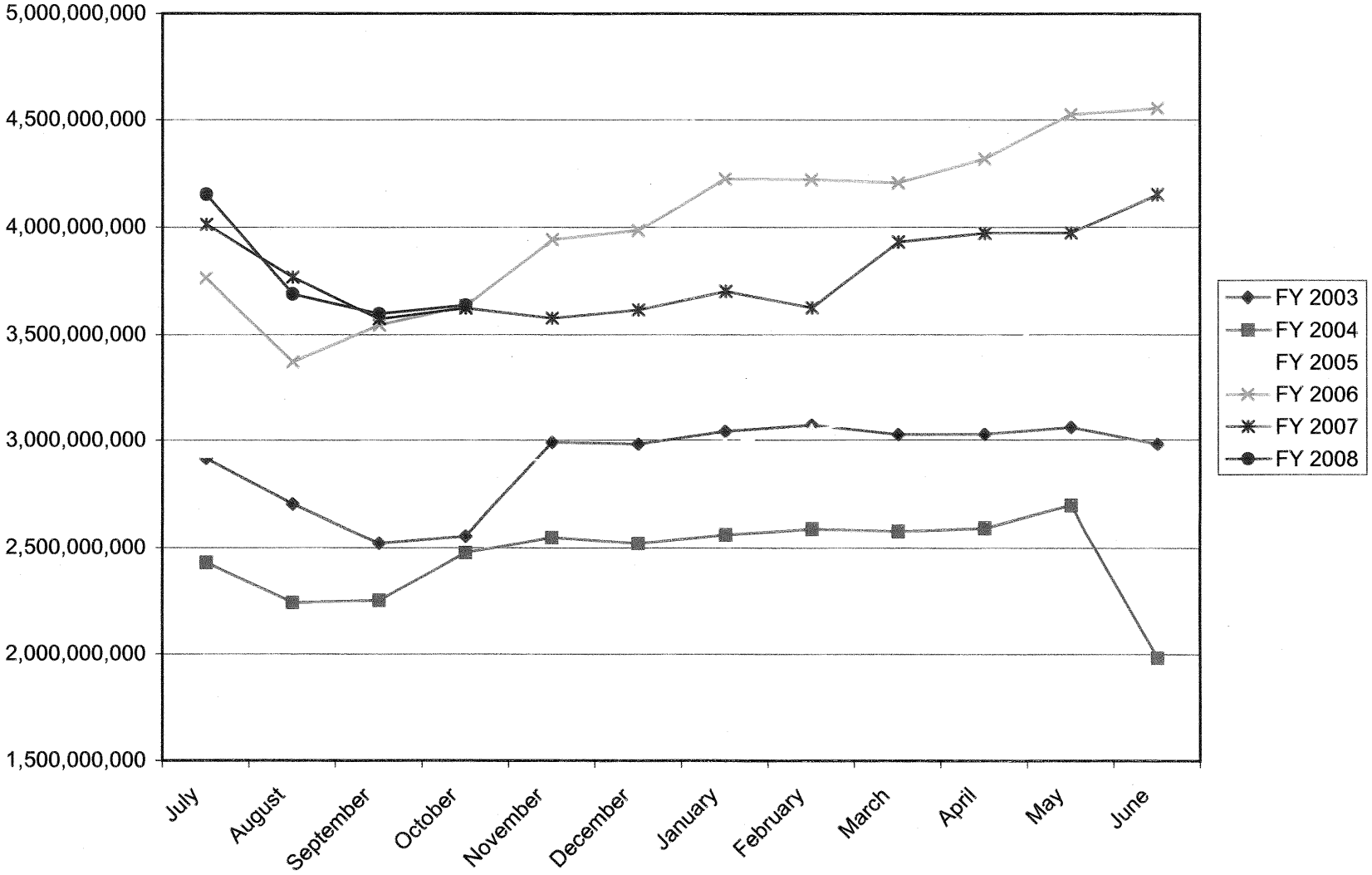
	Month		YTD	
	Actual	Budget	Actual	Budget
General Fund	400,555	0	10,898,657	0
Capital Con.	3,793,191	708,333	7,071,992	2,820,833
Transportation	1,955,296	625,000	11,559,426	2,500,000
Agency	1,290,396	604,167	7,418,900	2,375,001
T&R	268,213	166,667	1,513,378	610,417

CASH DISTRIBUTION

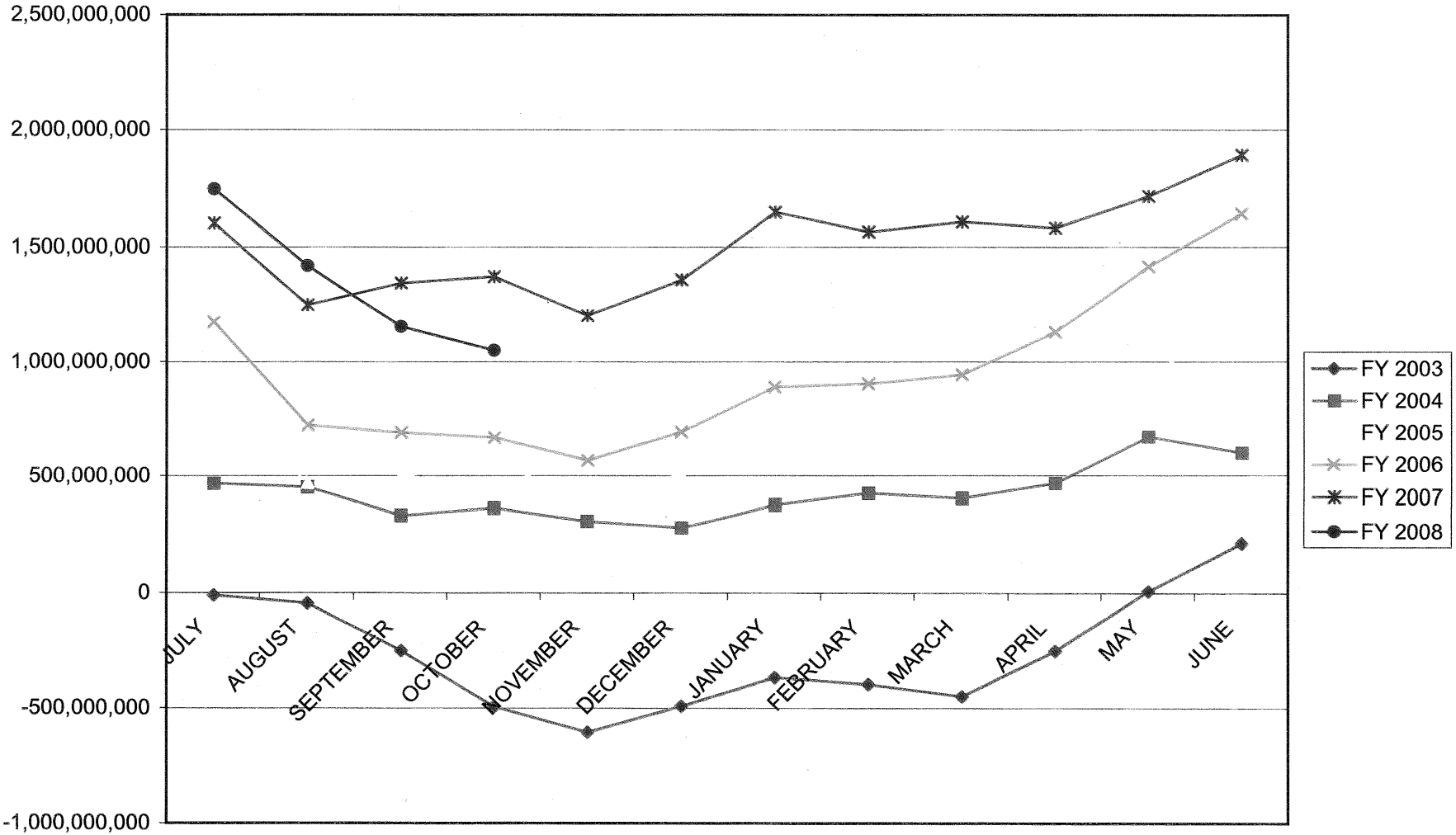
October 2007

	Month		YTD	
	Actual	Budget	Actual	Budget
General Fund	0	0	0	0
Capital Con.	461,004	708,333	2,079,114	2,820,833
Transportation	1,078,310	625,000	5,031,315	2,500,000
Agency	693,340	604,167	3,037,573	2,375,001
T&R	153,041	166,667	715,548	610,417

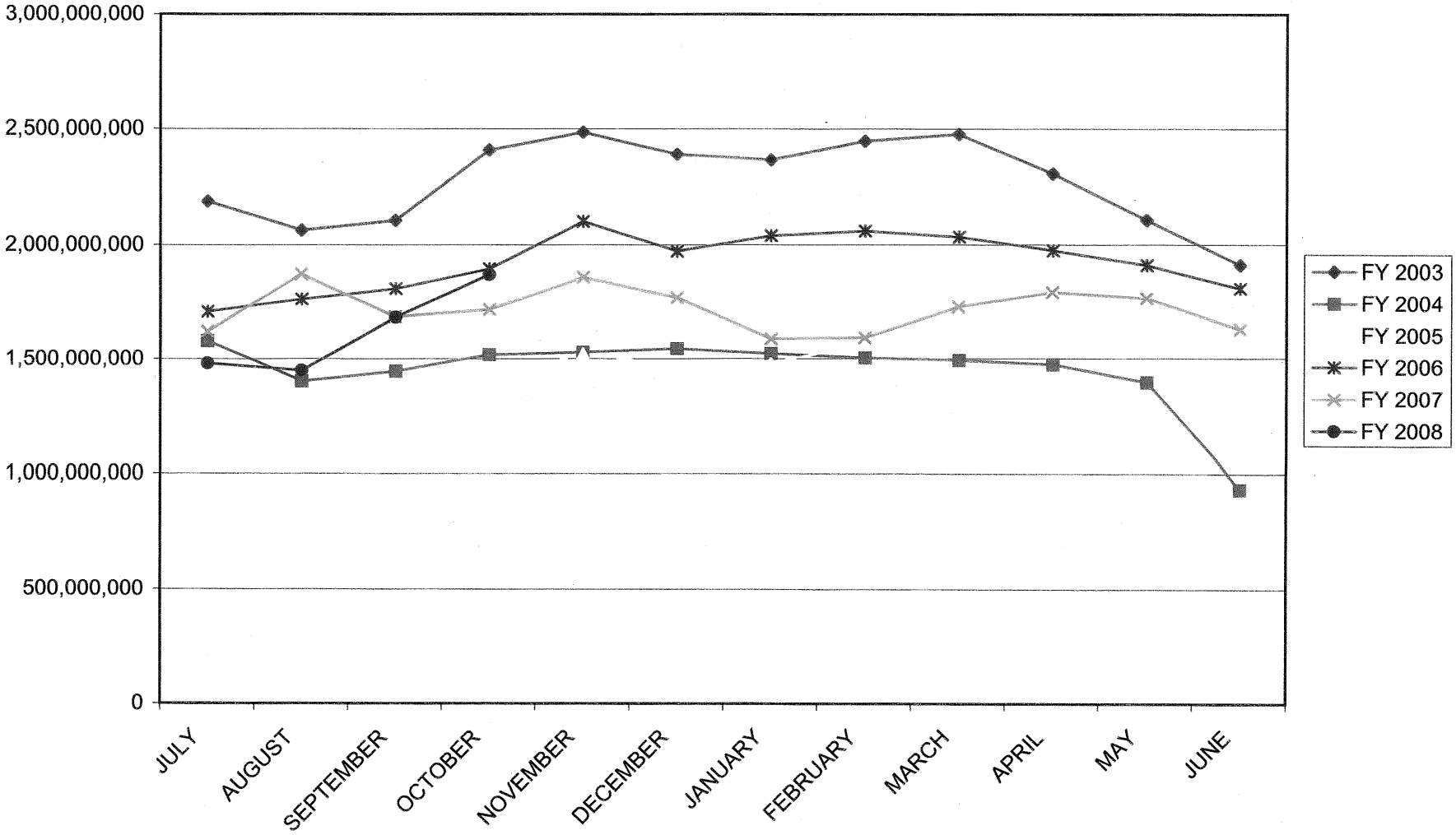
INVESTABLE BALANCES



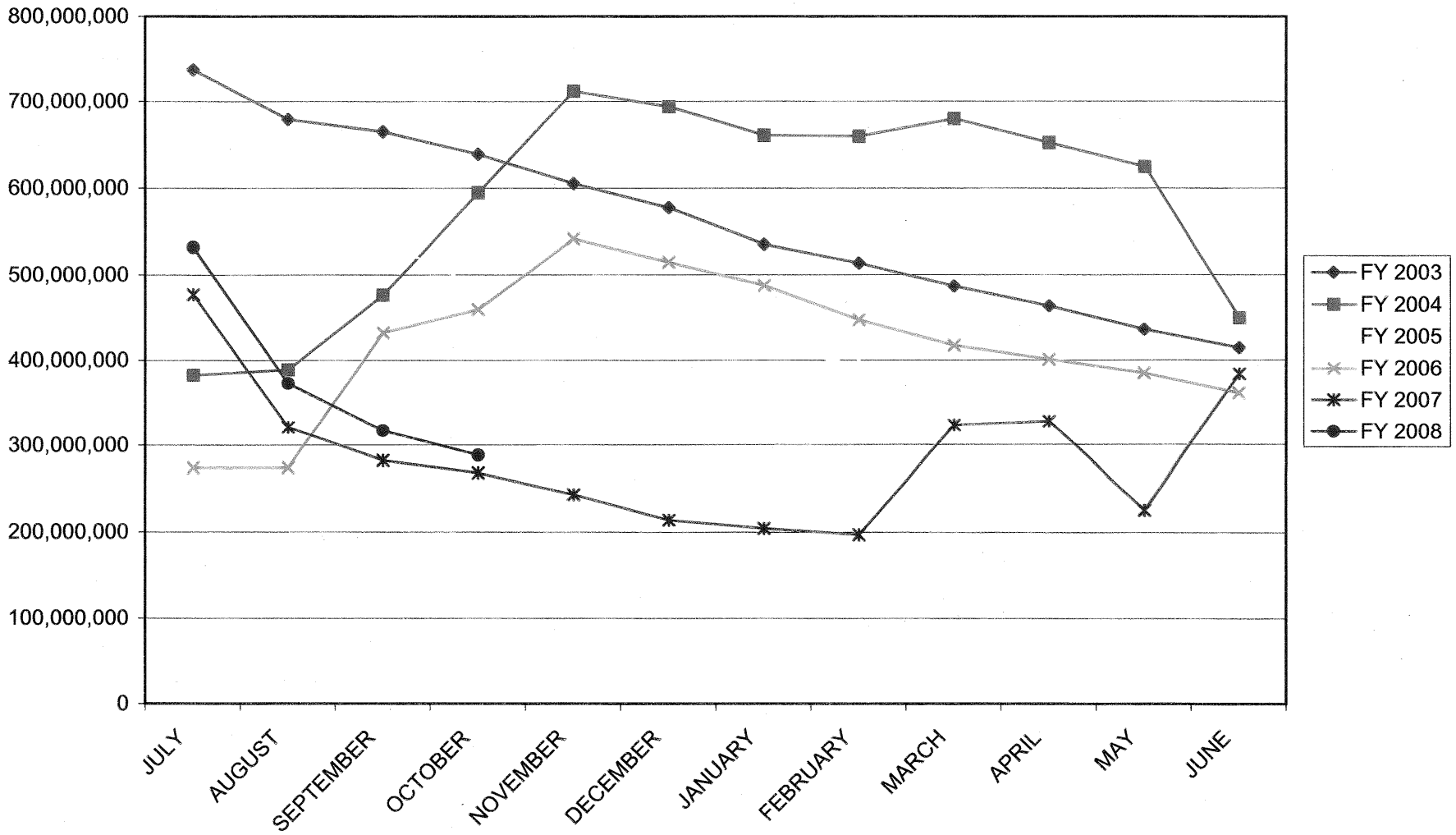
SHORT TERM POOL
INVESTABLE BALANCES



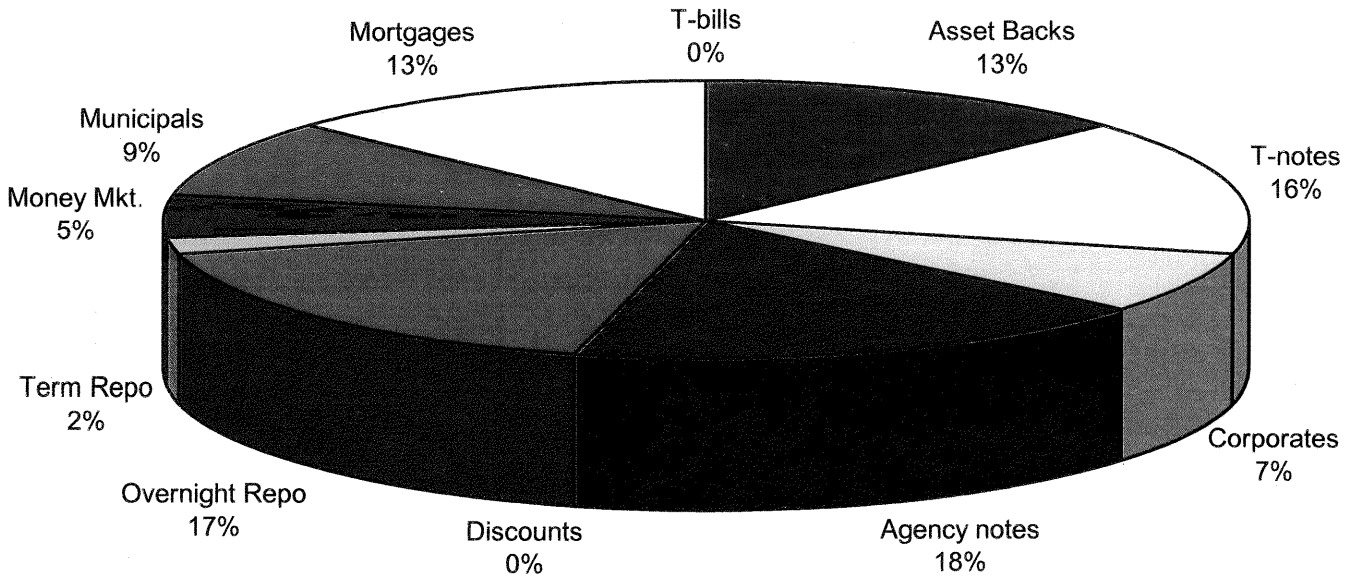
INTERMEDIATE POOL
INVESTABLE BALANCES



BOND PROCEEDS
INVESTABLE BALANCES

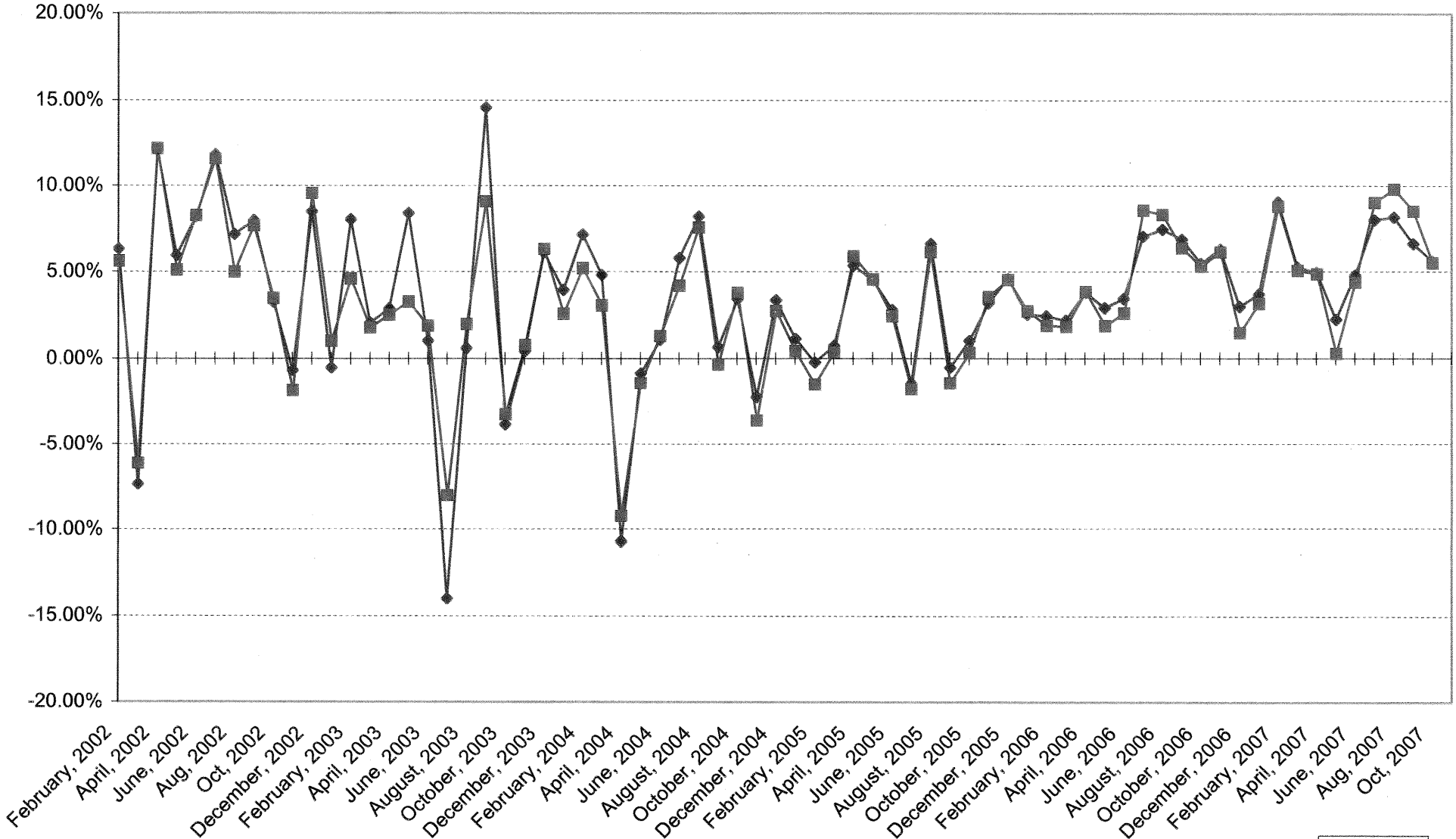


Distribution of Investments for October

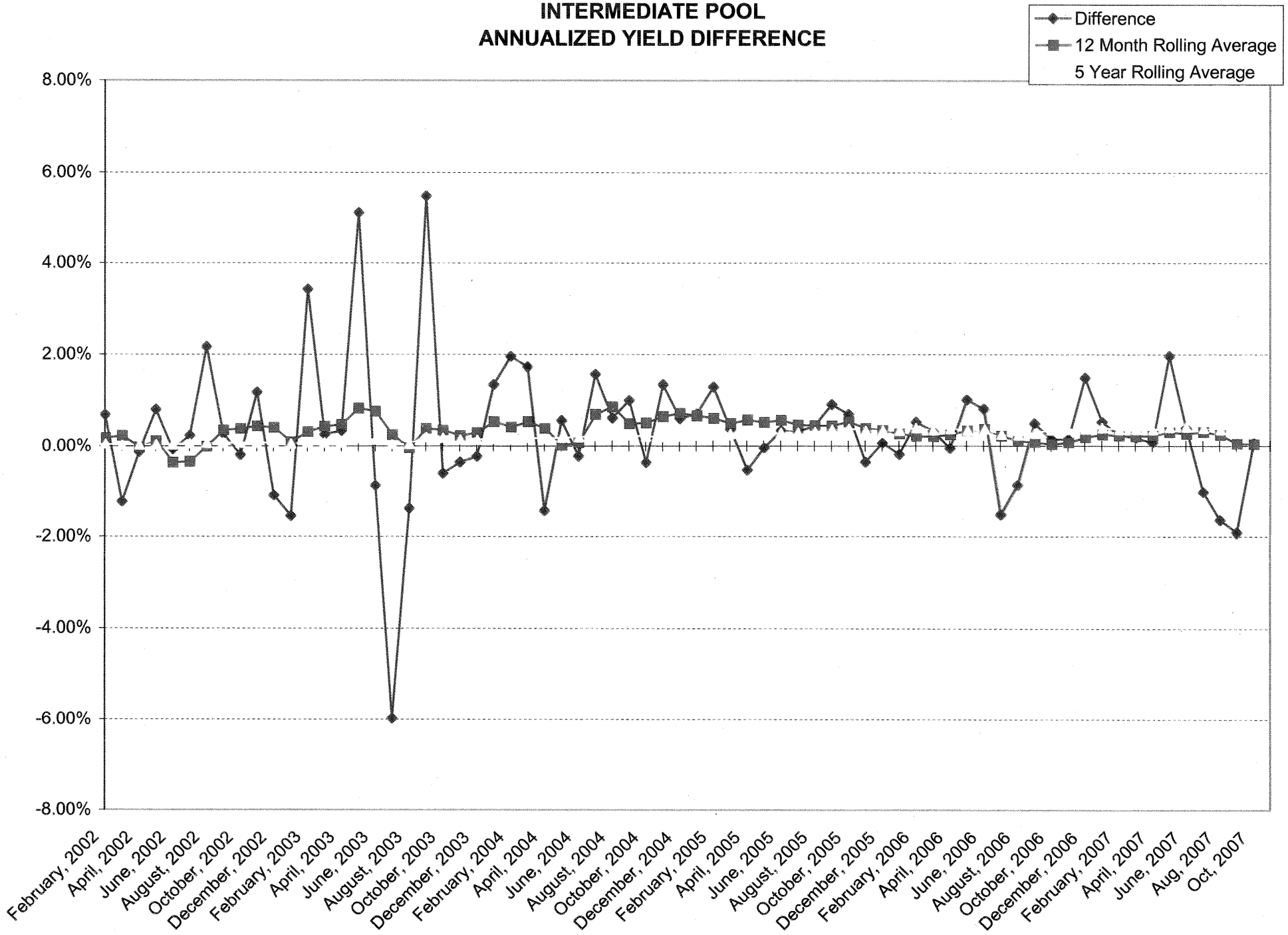


LIMITS
Corporates 25%
Mortgages 25%
Asset Backs 20%
Money Mkt. 20%

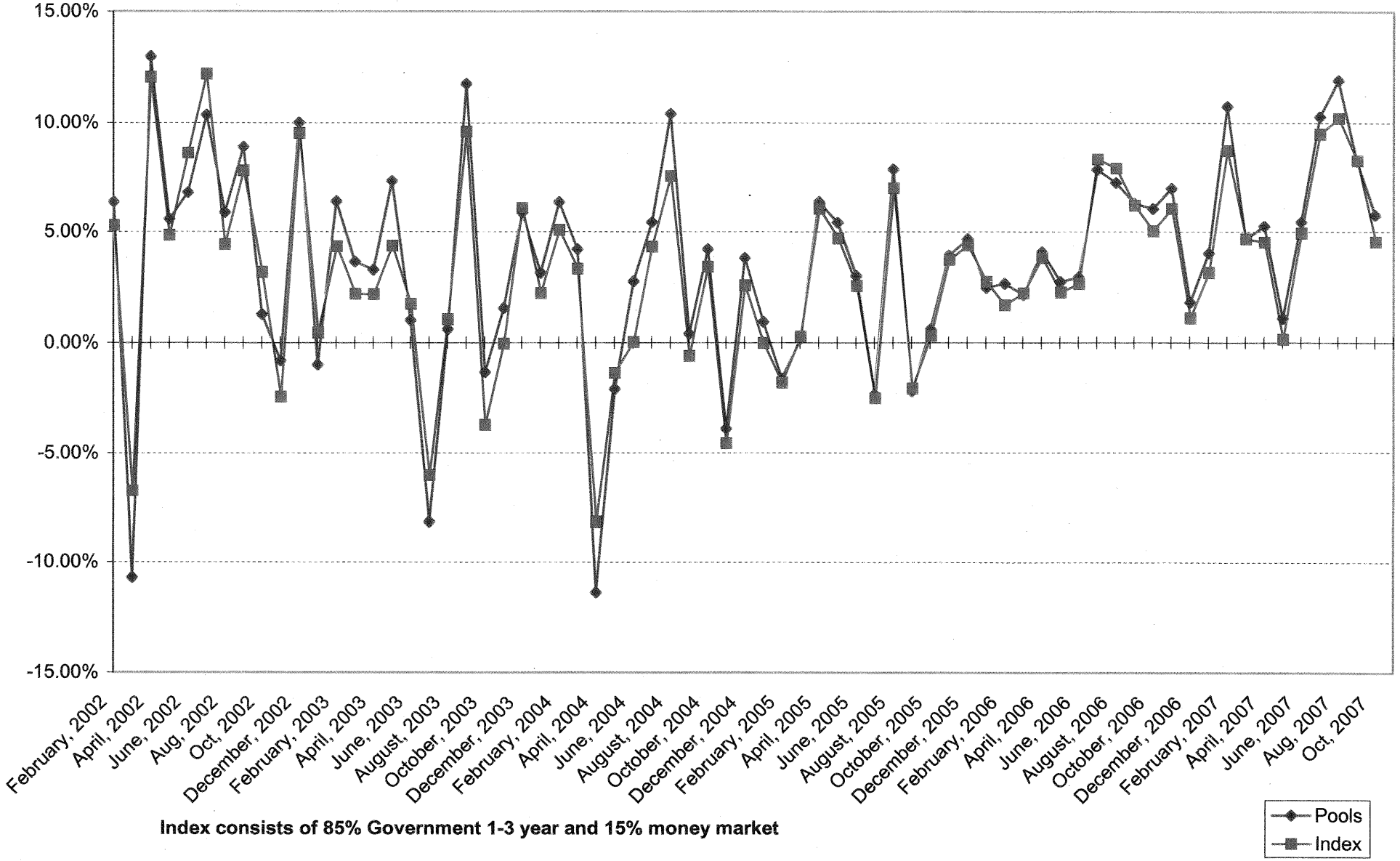
INTERMEDIATE POOL
ANNUALIZED YIELD



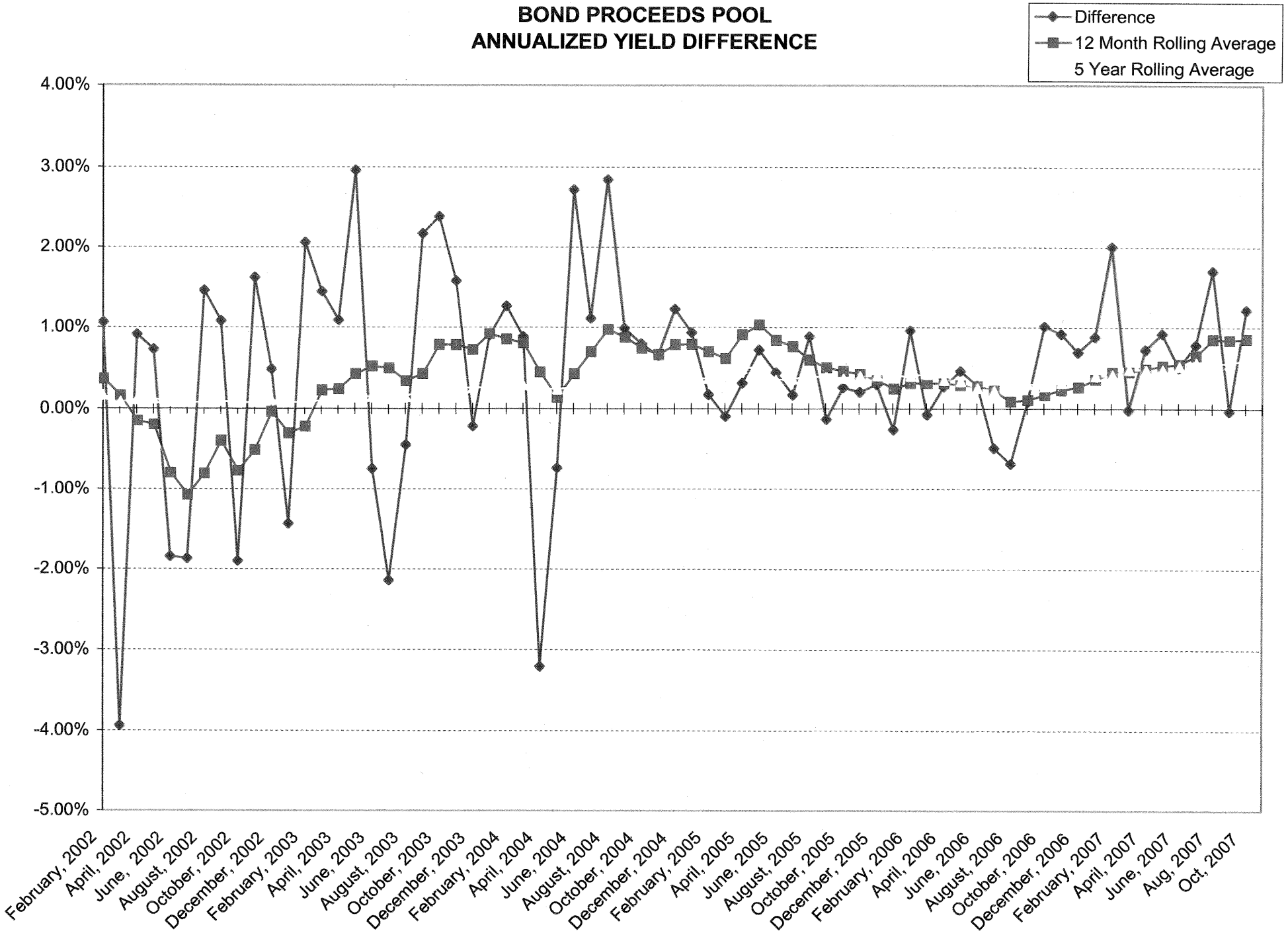
Index consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market


INTERMEDIATE POOL
ANNUALIZED YIELD DIFFERENCE
Difference
12 Month Rolling Average
5 Year Rolling Average
8.00%
6.00%
4.00%
2.00%
0.00%
-2.00%
-4.00%
-6.00%
-8.00%
February, 2002
April, 2002
June, 2002
August, 2002
October, 2002
December, 2002
February, 2003
April, 2003
June, 2003
August, 2003
October, 2003
December, 2003
February, 2004
April, 2004
June, 2004
August, 2004
October, 2004
December, 2004
February, 2005
April, 2005
June, 2005
August, 2005
October, 2005
December, 2005
February, 2006
April, 2006
June, 2006
August, 2006
October, 2006
December, 2006
February, 2007
April, 2007
June, 2007
Aug, 2007
Oct, 2007

BOND PROCEEDS POOL
ANNUALIZED YIELD



Index consists of 85% Government 1-3 year and 15% money market


BOND PROCEEDS POOL
ANNUALIZED YIELD DIFFERENCE
Difference
12 Month Rolling Average
5 Year Rolling Average
4.00%
3.00%
2.00%
1.00%
0.00%
-1.00%
-2.00%
-3.00%
-4.00%
-5.00%
February, 2002
April, 2002
June, 2002
August, 2002
October, 2002
December, 2002
February, 2003
April, 2003
June, 2003
August, 2003
October, 2003
December, 2003
February, 2004
April, 2004
June, 2004
August, 2004
October, 2004
December, 2004
February, 2005
April, 2005
June, 2005
August, 2005
October, 2005
December, 2005
February, 2006
April, 2006
June, 2006
August, 2006
October, 2006
December, 2006
February, 2007
April, 2007
June, 2007
Aug, 2007
Oct, 2007