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July 20, 2012

**CALENDAR YEAR 2012 ALLOCATION OF AVAILABLE BOND CAP BY THE
KENTUCKY PRIVATE ACTIVITY BOND ALLOCATION COMMITTEE
("Committee")**

Please be advised that for Calendar Year 2012 there is **\$415,088,820** of available volume cap.

The Committee will be accepting applications through Thursday, **August 9, 2012** at 2:00 p.m.

A lottery drawing will be held in Room #76 in the Capitol Annex at approximately 10:00 a.m. (ET) on Friday, August 10, 2012. FAXED APPLICATIONS WILL NOT BE ACCEPTED.

All applications received will be reviewed for completeness and accuracy. Qualified applications will be presented to the Committee during the next meeting to be held in August of 2012. The Committee will use this information in making allocations among projects.

For local projects, a confirmation shall expire ninety (90) calendar days from the date of allocation by the Committee, or December 15, 2012, whichever is earlier. For state projects, a confirmation shall expire December 15, 2012.

Please contact **Tom Midkiff** at **502-564-0443** should you have any questions regarding the allocation of available volume cap for Calendar Year 2012.