



**STEVEN L. BESHEAR**  
Governor

**LORI H. FLANERY**  
Secretary

**Commonwealth of Kentucky**  
FINANCE AND ADMINISTRATION CABINET  
**Office of Financial Management**  
702 Capitol Avenue  
Suite 76  
Frankfort, Kentucky 40601  
(502) 564-2924  
(502) 564-7416 Facsimile

**RYAN BARROW**  
Executive Director

**CALENDAR YEAR 2014 ALLOCATION OF AVAILABLE BOND CAP (OR "VOLUME CAP") BY THE KENTUCKY PRIVATE ACTIVITY BOND ALLOCATION COMMITTEE ("Committee")**

Please be advised that for Calendar Year 2014 there is **\$168,811,800** of unallocated and available **Local Issuer Pool** volume cap. Senate Bill 153, passed in the 2014 Regular Session and effective July 15, 2014, creates a new section of KRS Chapter 103 that reserves 10% of the **Local Issuer Pool** volume cap for small or medium manufacturing facility energy efficiency bond projects. The following is a link to the legislation for a more complete overview of the changes:

<http://www.lrc.ky.gov/record/14RS/SB153.htm>

- The **Local Issuer Pool** volume cap amount available to projects that do not meet the criteria under the new legislation will be **\$151,240,620**.
- The amount available for small or medium manufacturing facility energy efficiency bond projects is **\$168,811,800**.

The Committee will be accepting applications through Thursday, **July 3, 2014** at 12:00 p.m.

**A lottery drawing, if required, will be held in Room #182 in the Capitol Annex at approximately 10:00 a.m. (ET) on Monday, July 7, 2014. FAXED APPLICATIONS WILL NOT BE ACCEPTED.**

All applications received will be reviewed for completeness and accuracy. Qualified applications will be presented to the Committee during the next meeting to be held in July or early August of 2014. The Committee will use this information in making allocations among projects.

For approved applicants, a confirmation shall expire ninety (90) calendar days from the date of allocation by the Committee.

Please contact **Tom Midkiff** at **502-564-0443** should you have any questions regarding the allocation of available **Local Issuer Pool** volume cap for Calendar Year 2014.