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## **Calendar Year ("CY") 2013 Bond Cap Allocation**

Monday, January 07, 2013

Pursuant to KRS 103.286 and 200 KAR 15:010, the Kentucky Private Activity Bond Allocation Committee ("the Committee") will be accepting **LOCAL ISSUER POOL** applications for CY2013 volume cap from Friday, February 1 through Friday, March 15, 2013. **STATE ISSUER POOL** applications for CY2013 volume cap will be due Friday, May 31, 2013. The Notice of Intent application to apply for CY2013 volume cap and the above-referenced statutes and corresponding administrative regulations may be found at:

<http://finance.ky.gov/services/ofm/Pages/KyPrivateActivityBondAllocationCommittee.aspx>

Any application received after 4:30 p.m. ET on the stated deadlines above will **NOT** be considered for review. Please be advised that the responsibility of meeting the deadline lies with the applicant and not with a courier service. Faxed applications will not be accepted.

The total available volume cap for CY2013 is expected to be approximately **\$416,139,425**. Forty percent (40%) or **\$166,455,770** will be available to the Local Issuer Pool. Applicants in the Local Issuer Pool will be permitted a maximum allocation amount to be determined by the Committee based on the total number of applications received and the total amount of volume cap requested. Sixty percent (60%) or **\$249,683,655** will be available to the State Issuer Pool. These figures are based on the December 2012 report by the U.S. Census Bureau that is the July 1, 2012 population estimate for Kentucky (**4,380,415**) multiplied by the 2013 per capita (**\$95**).

**All applications received by the deadline will be reviewed. Local Issuer Pool applications will be ranked based upon the criteria established in 200 KAR 15:010. These rankings will be submitted to the Committee for its use in making allocations among projects. State Issuer Pool applications will be reviewed and presented to the Committee for allocation.**

Please contact Tom Midkiff at (502) 564-2924 should you have any questions regarding the allocation process for CY2013.