

# Kentucky Teachers' Retirement System

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*Information for*

## **Public Pension Oversight Board**



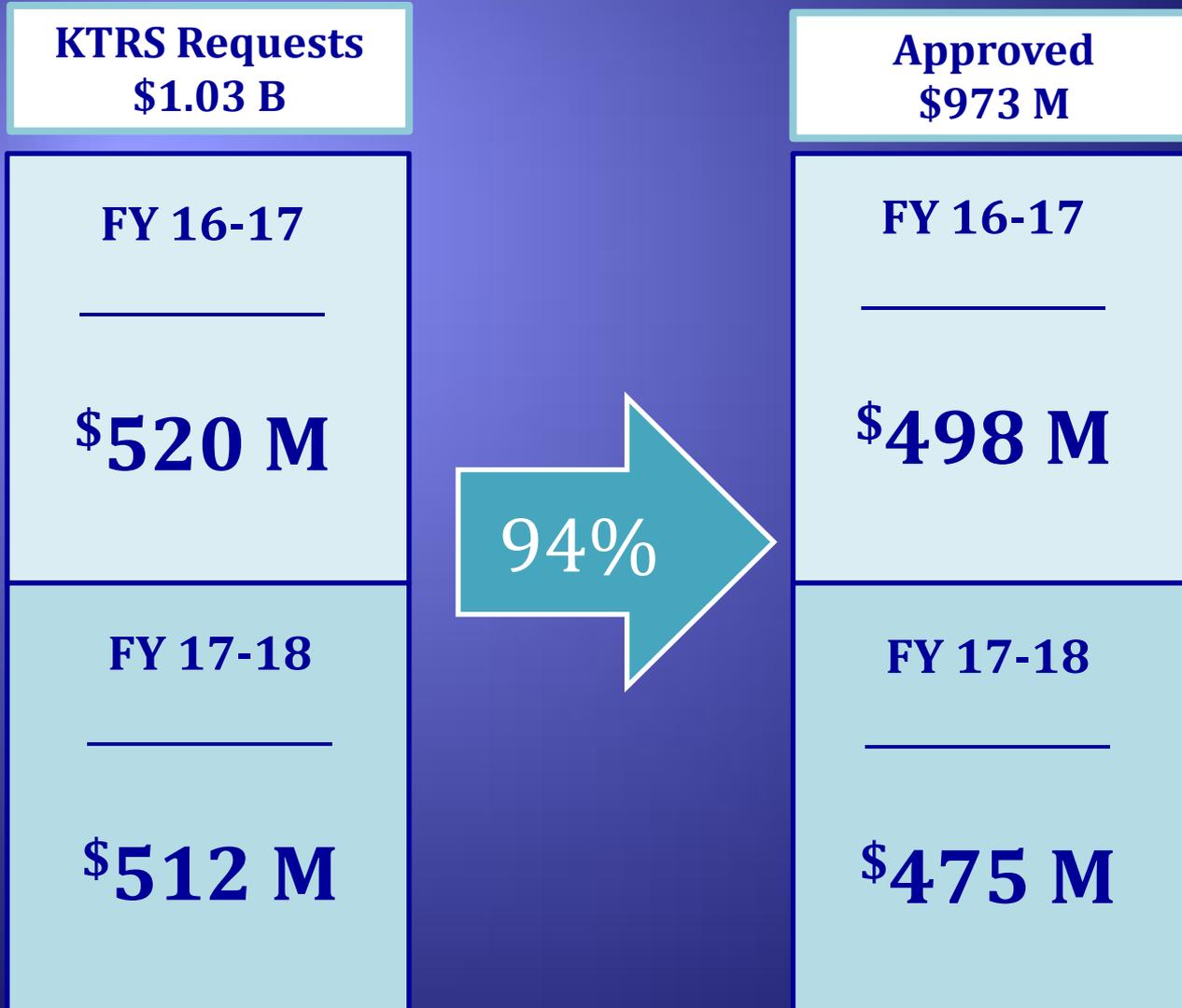
April 25, 2016

*Presented by*

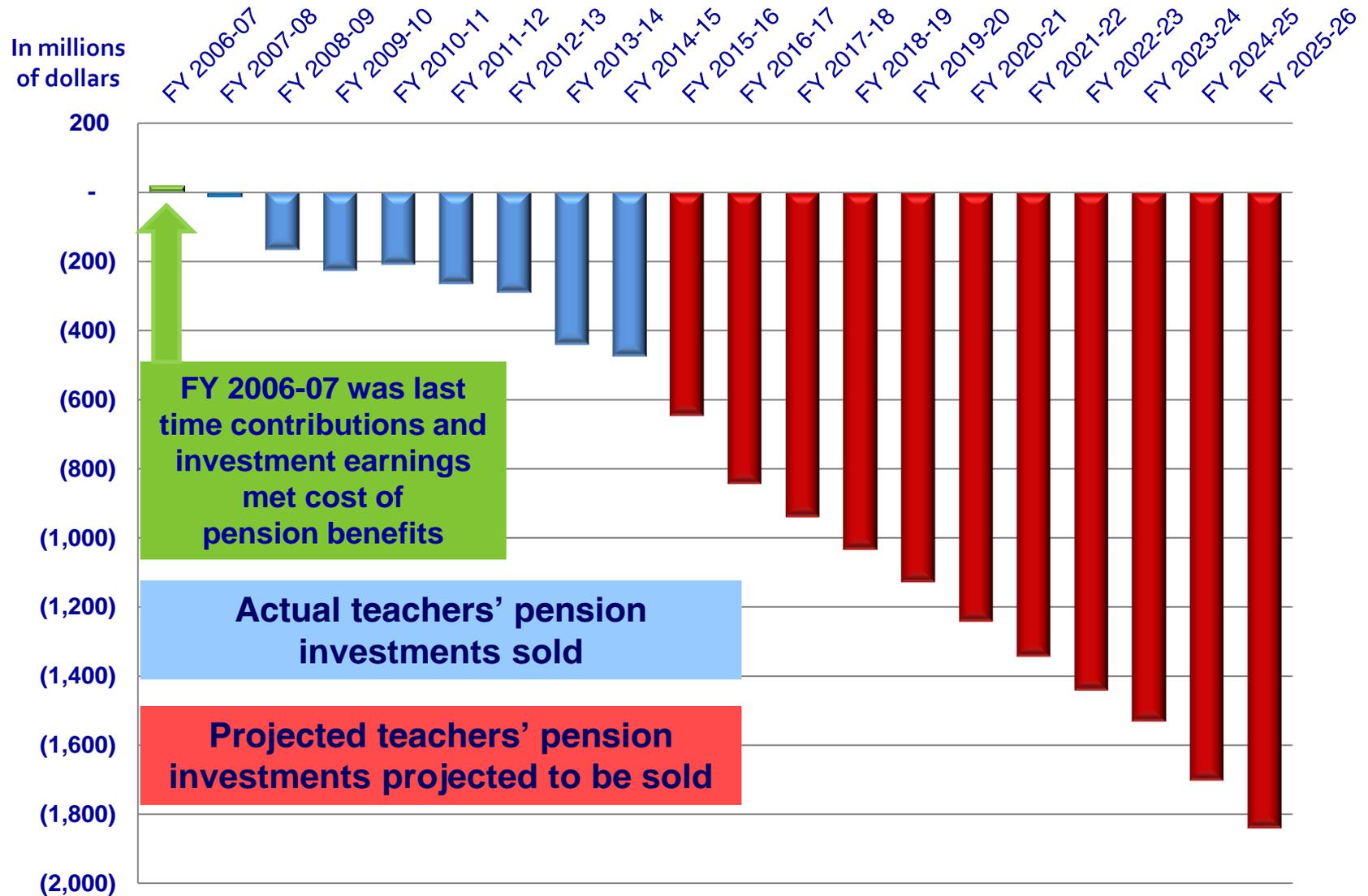
**Beau Barnes**

*Deputy Executive Secretary and  
General Counsel*

# Additional Funding Summary

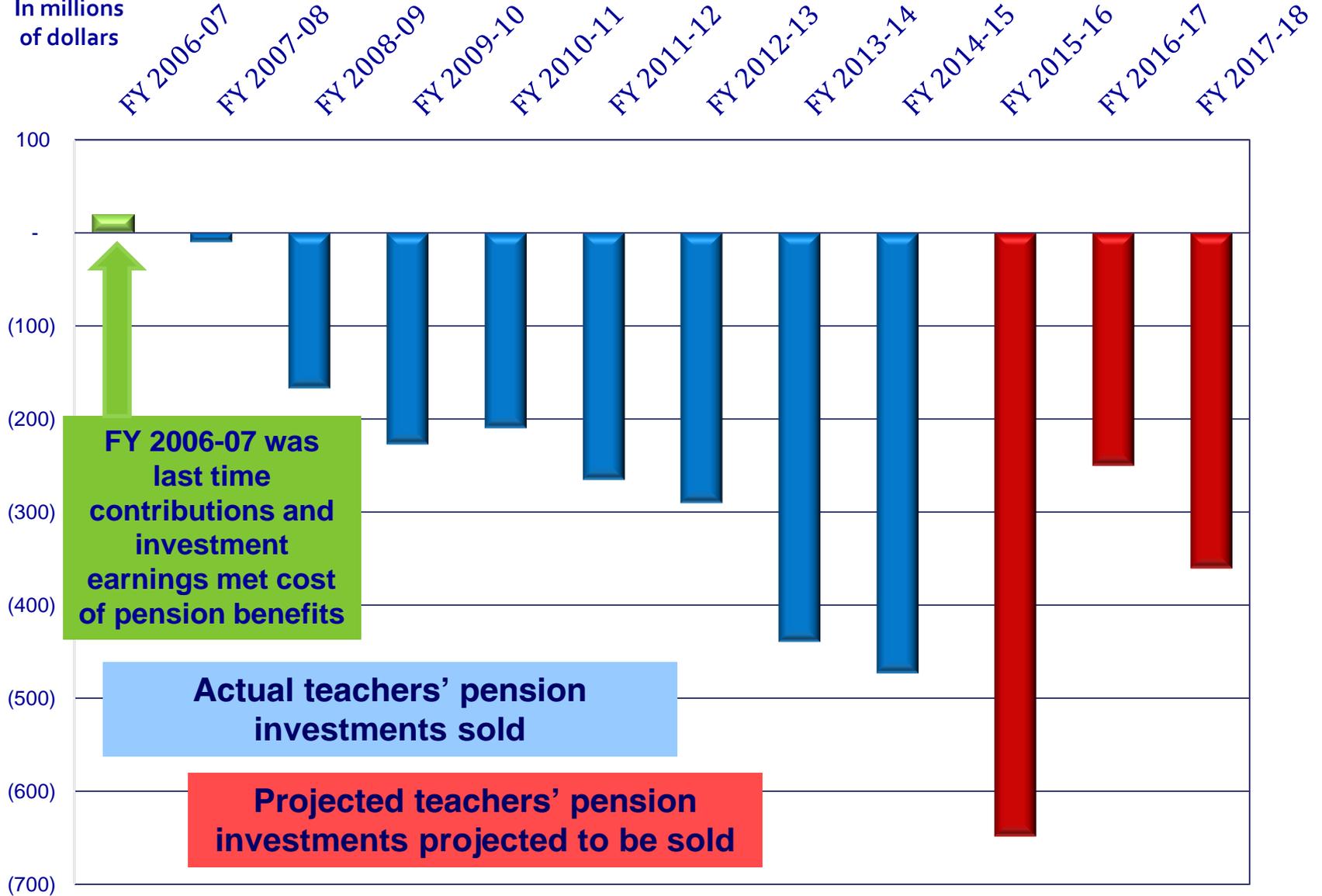


# Cash Flow with Current Funding Status



# Cash Flow with Current Funding Status

In millions of dollars



**FY 2006-07 was last time contributions and investment earnings met cost of pension benefits**

**Actual teachers' pension investments sold**

**Projected teachers' pension investments projected to be sold**

# Permanent Pension Fund

**\$125 M**

*“There is hereby established ... the Kentucky permanent pension fund for the purpose of addressing the Commonwealth's unfunded pension liabilities. The proceeds contained in this fund shall be used only for contributions to the Commonwealth's pension funds.”*

# INVESTMENT PERFORMANCE

## KTRS RETURNS

AS OF MARCH 31, 2016

Preliminary

	Quarter	FYTD	1-Year	3-Year	5-Year	10-Year
Returns	0.11%	-2.34%	-1.78%	6.96%	7.48%	6.03%
Policy Index	1.52%	-0.74%	-0.65%	6.58%	7.21%	NA



Over the last 30 years, the compounded return has been 7.97%



Teachers' Retirement System  
of the State of Kentucky

*Our Members  
Come First!*

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1.800.618.1687

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[www.ktrs.ky.gov](http://www.ktrs.ky.gov)

*Protecting & Preserving Teachers' Retirement Benefits*