

JUDICIAL RETIREMENT PLAN

	2012 HB 269	2014 HB 238	2014 HB 238	2016 HB 306	2016 HB 306
JUDICIAL RETIREMENT PLAN	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017	FY 2017-2018
EXPENSES					
Personnel	\$174,400.00	\$188,600.00	\$198,000.00	\$202,200.00	\$204,500.00
Fiduciary/Liability Insurance	\$22,100.00	\$22,800.00	\$24,000.00	\$25,200.00	\$26,500.00
Consulting Services (Legal/Actuarial/Auditng)	\$49,000.00	\$41,900.00	\$38,400.00	\$41,800.00	\$43,400.00
Consulting Service (Investment/Custodian)	\$256,100.00	\$273,400.00	\$266,300.00	\$279,600.00	\$293,500.00
Lapsed to the General Fund	\$800.00	\$400.00			
TOTAL EXPENSES	\$502,400.00	\$526,700.00	\$526,700.00	\$548,800.00	\$567,900.00
RETIREMENT FUNDING					
Judicial Retirement (KRS 21.525)	\$11,437,400.00	\$16,389,900.00	\$16,389,900.00	\$13,172,000.00	\$13,172,000.00
Judicial Retirement (14-16 Employer Pay Credit)				\$107,200.00	
TOTAL FUNDING	\$11,437,400.00	\$16,389,900.00	\$16,389,900.00	\$13,279,200.00	\$13,172,000.00
TOTAL STATE APPROPRIATION	\$11,939,800.00	\$16,916,600.00	\$16,916,600.00	\$13,828,000.00	\$13,739,900.00

Covered Payroll	\$33,175,215.00	\$32,930,076.00	\$32,930,076.00	\$31,945,082.00	\$31,945,082.00
Retirement funding as a percentage of payroll	34.48%	49.77%	49.77%	41.57%	41.23%

LEGISLATORS RETIREMENT PLAN

	2012 HB 268	2014 HB 253	2014 HB 253	2016 HB 499	2016 HB 499
LEGISLATORS RETIREMENT PLAN	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017	FY 2017-2018
EXPENSES					
Personnel	\$76,700.00	\$84,000.00	\$94,900.00	\$96,900.00	\$100,700.00
Consulting Services (Investment/Other)	\$51,700.00	\$47,100.00	\$52,000.00	\$53,100.00	\$56,200.00
Administrative Operating Costs	\$34,900.00	\$51,000.00	\$39,900.00	\$42,300.00	\$39,700.00
TOTAL EXPENSES	\$163,300.00	\$182,100.00	\$186,800.00	\$192,300.00	\$196,600.00
RETIREMENT FUNDING					
Legislators Retirement (KRS 21.525, 6.525)	\$1,824,000.00	\$3,366,500.00	\$3,366,500.00	\$2,405,500.00	\$2,405,500.00
TOTAL FUNDING	\$1,824,000.00	\$3,366,500.00	\$3,366,500.00	\$2,405,500.00	\$2,405,500.00
TOTAL STATE APPROPRIATION	\$1,987,300.00	\$3,548,600.00	\$3,553,300.00	\$2,597,800.00	\$2,602,100.00

Covered Payroll	\$5,192,619.00	\$4,987,823.00	\$4,987,823.00	\$4,886,431.00	\$4,886,431.00
Retirement funding as a percentage of payroll	35.13%	67.49%	67.49%	49.23%	49.23%

Performance

Ending: March 31, 2016

KENTUCKY JUDICIAL RET FUND AGT (920005014)

Managed since: January 01, 1993

Performance Overview

	Market Value	3 Months	Fiscal Year to Date (9 Months)	1 Year	3 Years	5 Years	10 Years	20 Years
Total Portfolio - Gross	340,375,662	2.76	4.14	4.47	11.37	12.36	7.98	8.07
70% SP500 / 30% Barclays Int Govt Cr		1.76	2.07	2.08	8.88	9.12	6.47	7.39
Total Equity	255,387,982	2.98	4.66	5.23	14.74	16.09	8.87	9.34
S & P 500 Index		1.35	1.50	1.78	11.82	11.58	7.01	7.98
Total Fixed Income	84,987,680	2.15	2.69	2.31	1.80	2.78	3.81	4.78
Barclays US Government/Credit Interm Bond		2.45	2.70	2.06	1.83	3.01	4.34	5.09
Cash & Equivalents	0	.01	.01	.01	.00	.02	.61	1.98

Performance

Ending: March 31, 2016

KENTUCKY JUDICIAL RET FUND AGT (920005014)

Managed since: January 01, 1993

Performance Overview

	Market Value	3 Months	6 Months	Fiscal Year to Date (9 Months)	1 Year
Total Portfolio - Gross	340,375,662	2.76	7.58	4.14	4.47
Total Portfolio Net	340,375,662	2.74	7.54	4.09	4.40
70% SP500 / 30% Barclays Int Govt Cr		1.76	6.58	2.07	2.08
Total Equity	255,387,982	2.98	9.65	4.66	5.23
S & P 500 Index		1.35	8.49	1.50	1.78
Total Fixed Income	84,987,680	2.15	1.85	2.69	2.31
Barclays US Government/Credit Interm Bond		2.45	1.74	2.70	2.06
Cash & Equivalents	0	.01	.01	.01	.01

Performance

Ending: March 31, 2016

KENTUCKY LEGISLATORS RET FD AGT (920006012)

Managed since: January 01, 1993

Performance Overview

	Market Value	3 Months	Fiscal Year to Date (9 Months)	1 Year	3 Years	5 Years	10 Years	20 Years
Total Portfolio - Gross	99,809,539	2.82	4.23	4.72	11.54	12.48	8.02	8.00
70% SP500 / 30% Barclays Int Govt Cr		1.76	2.07	2.08	8.88	9.12	6.47	7.39
Total Equity	74,656,265	2.97	4.66	5.07	14.57	16.00	8.86	9.02
S & P 500 Index		1.35	1.50	1.78	11.82	11.58	7.01	7.98
Total Fixed Income	25,153,274	2.45	3.16	2.58	1.95	2.88	3.83	4.83
Barclays US Government/Credit Interm Bond		2.45	2.70	2.06	1.83	3.01	4.34	5.09
Cash & Equivalents	0	.01	.01	.01	.00	.00	.83	2.31

Performance

Ending: March 31, 2016

KENTUCKY LEGISLATORS RET FD AGT (920006012)

Managed since: January 01, 1993

Performance Overview

	Market Value	3 Months	6 Months	Fiscal Year to Date (9 Months)	1 Year
Total Portfolio - Gross	99,809,539	2.82	7.65	4.23	4.72
Total Portfolio Net	99,809,539	2.79	7.61	4.19	4.65
70% SP500 / 30% Barclays Int Govt Cr		1.76	6.58	2.07	2.08
Total Equity	74,656,265	2.97	9.68	4.66	5.07
S & P 500 Index		1.35	8.49	1.50	1.78
Total Fixed Income	25,153,274	2.45	2.06	3.16	2.58
Barclays US Government/Credit Interm Bond		2.45	1.74	2.70	2.06
Cash & Equivalents	0	.01	.01	.01	.01